

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
 Approved by the State Board of Accounts, 2015
 Prescribed by the Department of Local Government Finance

Budget Form No. 4
 Generated 10/07/2026 08:16:18 AM

Ordinance / Resolution Number:

Be it ordained/resolved by the **TIPTON COMMUNITY SCHOOL CORPORATION** that for the expenses of **TIPTON COMMUNITY SCHOOL CORPORATION , Tipton County** for the year ending December 31, **2027** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **TIPTON COMMUNITY SCHOOL CORPORATION , Tipton County**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **TIPTON COMMUNITY SCHOOL CORPORATION**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
School Board of Tipton Community School Corporation	School Board	10/13/2026

Estimated Maximum Property Tax Levy

The data below represents the current estimate of the maximum amount of property taxes that can be raised for funds that are subject to a maximum property tax levy.

Property Tax Max Levy Type	Estimated Maximum Property Tax Levy	Total Property Tax Levies	Status
School Operating	\$4,435,157	\$4,435,157	At Estimated Maximum Levy

Funds					
Property Tax Max Levy Type	Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
Outside Maximum Levy	0022	REFERENDUM FUND - EXEMPT OPERATING - POST 2009	\$1,789,134	\$2,000,000	\$0.2500
Not Eligible	0061	RAINY DAY	\$250,000	\$0	\$0.0000
Debt	0180	DEBT SERVICE	\$3,773,500	\$3,757,510	\$0.4931
Not Eligible	3101	EDUCATION	\$11,475,396	\$0	\$0.0000
School Operating	3300	OPERATIONS	\$5,433,285	\$4,435,157	\$0.5820
			\$22,721,315	\$10,192,667	1.3251

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Name		Signature
Robert Cochrane	Aye ☐ Nay ☐ Abstain ☐	
Jennifer Humrichous	Aye ☐ Nay ☐ Abstain ☐	
Kimberly Fague	Aye ☐ Nay ☐ Abstain ☐	
Andrea Campbell	Aye ☐ Nay ☐ Abstain ☐	
Eric Underwood	Aye ☐ Nay ☐ Abstain ☐	
Beth Woelfert	Aye ☐ Nay ☐ Abstain ☐	
Tamera Brown	Aye ☐ Nay ☐ Abstain ☐	

ATTEST		
Name	Title	Signature
Kimberly Fague	Board Secretary	

In accordance with IC 6-1.1-17-16(k), we state our intent to issuse debt after December 1 and before January 1 Yes ☐ No ☐

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31 Yes ☐ No ☐