



TCSC School Board Work Session



Proposed 2027 Budget



Source

State Foundation Grant



Local Property Taxes

Local Property Taxes

Purpose

Teachers & Instruction

Transportation,
Utilities, Maintenance,
Facilities, Technology,
Insurance

Bonds, Leases,
Principal & Interest
Payments

2027 Potential Revenue

- Education Fund Revenue: \$11,918,806
 - Enrollment Estimate of 1349 students (as of September 1)
 - 1332 in person students (100%) and 17 virtual students (85%)
- Operations Fund Revenue: \$5,014,368
 - Advertised Rate based on 85% 2026 Assessed Valuation: 0.5820
- Debt Service Revenue: \$3,758,161
 - Advertised Rate Based on 85% 2026 Assessed Valuation: 0.4931
- **Total Advertised Rate: 1.0751**



What Drives Our Education Fund Revenue?

- **Student Enrollment (ADM)**
 - In-Person: 100% funding
 - Virtual: 85% funding
- **Student Complexity**
 - Economic Need
- **Special Education**
 - Number and Type of Services
- **Career & Technical Education (CTE)**
 - Participation in Programs
- **Academic Performance**
 - Qualifying Achievements, Credentials, Advanced Coursework
- **English Learners**
 - Number of students served



What Does the Education Fund Support?

- Teacher Salaries and Benefits
- Principal Office Salaries and Benefits
- Special Programs: High Ability, Special Education, Summer School, CTE, Remediation
- Curricular Materials
- Instructional Aides, Guidance Counseling, Nurses, Speech Pathology
- Classroom Supplies and Equipment
- Educational Media Services
- Athletic/Academic/Sponsor-Stipends

What Drives Our Operations/Debt Service Fund Revenues?

- **Local Property Taxes**
 - Residential, Rental/Farm, Business
- **Transfers from Education Fund**
 - Up to 15% of Education Fund
- **CVET, FIT, License Excise Tax**
- **Maximum Levy Growth Quotient**
 - 6-Year average of non-farm personal income (6% in 2027)
- **Property Tax Caps**
 - Estimated Loss to Operations Fund \$1,024,800 for TCSC in 2027
- **Senate Enrolled Act 1**
 - Increased Deductions/Credits



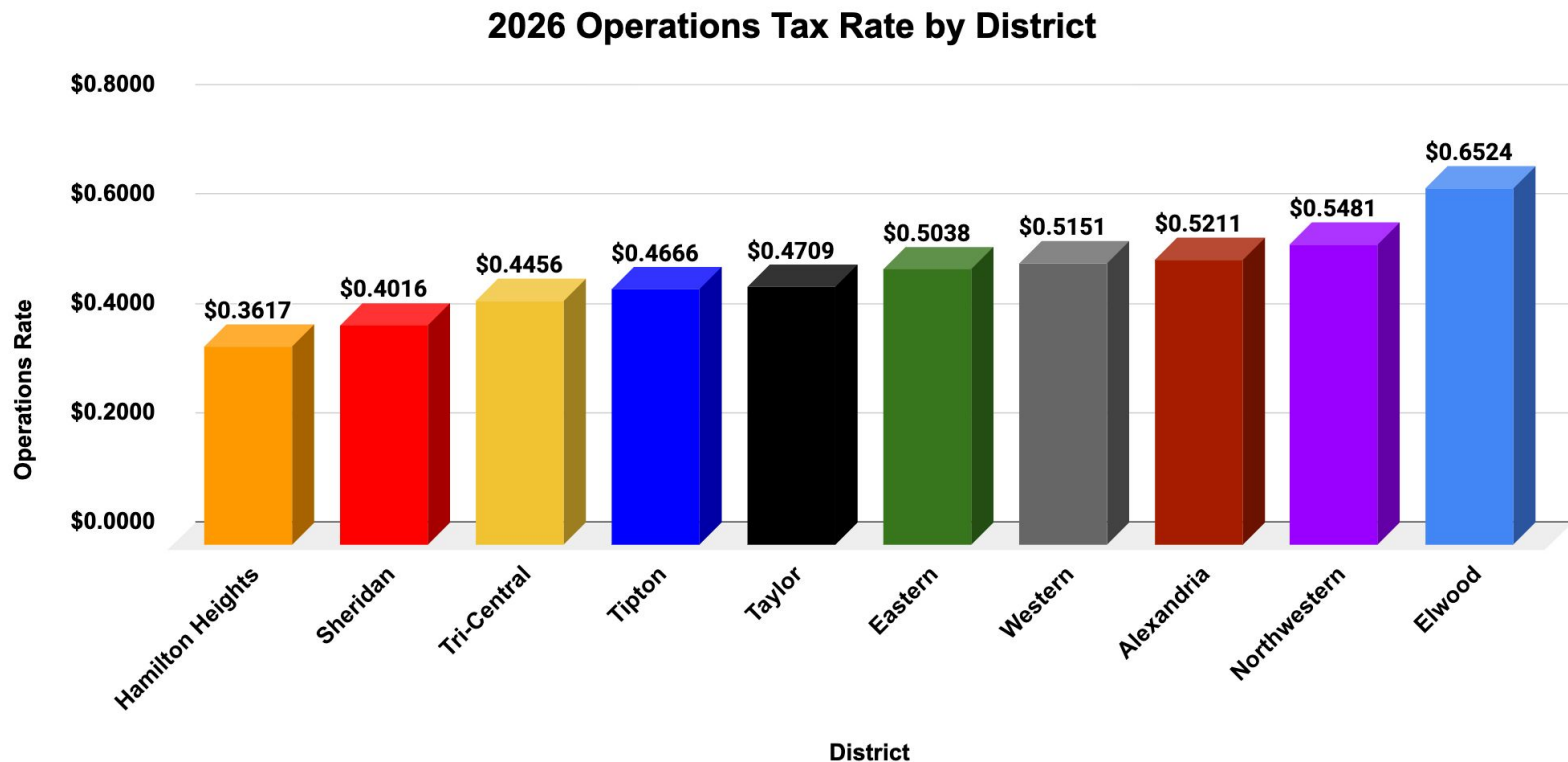
What Does the Operations Fund Support?

- Student Transportation
- Capital Projects
- District Office Staffing
- Utilities
- Custodial and Maintenance Staffing
- Property Insurance
- Bus Replacement
- Technology Infrastructure

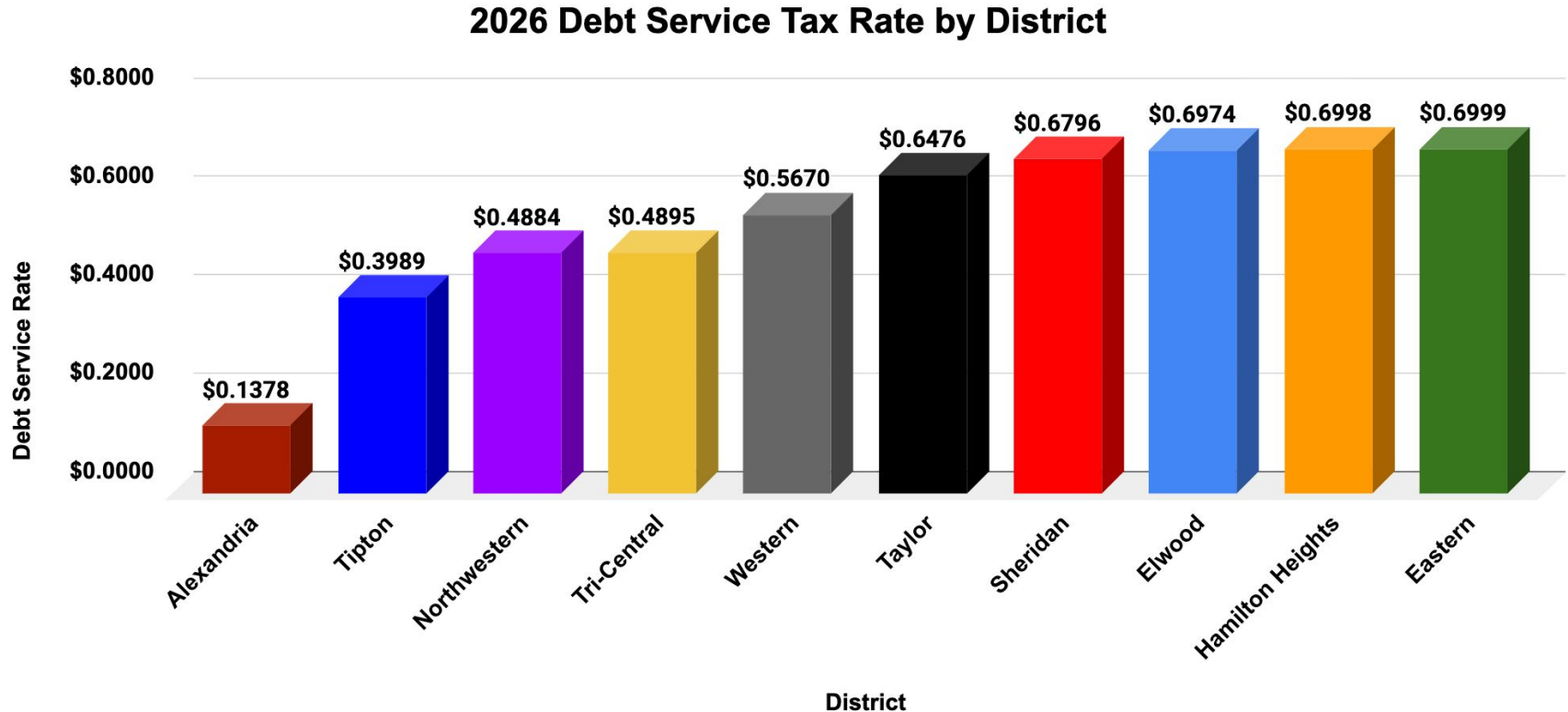
What Does the Debt Service Fund Support?

- Bond Principal
- Bond Interest
- Lease Payments
- Past Construction Borrowing

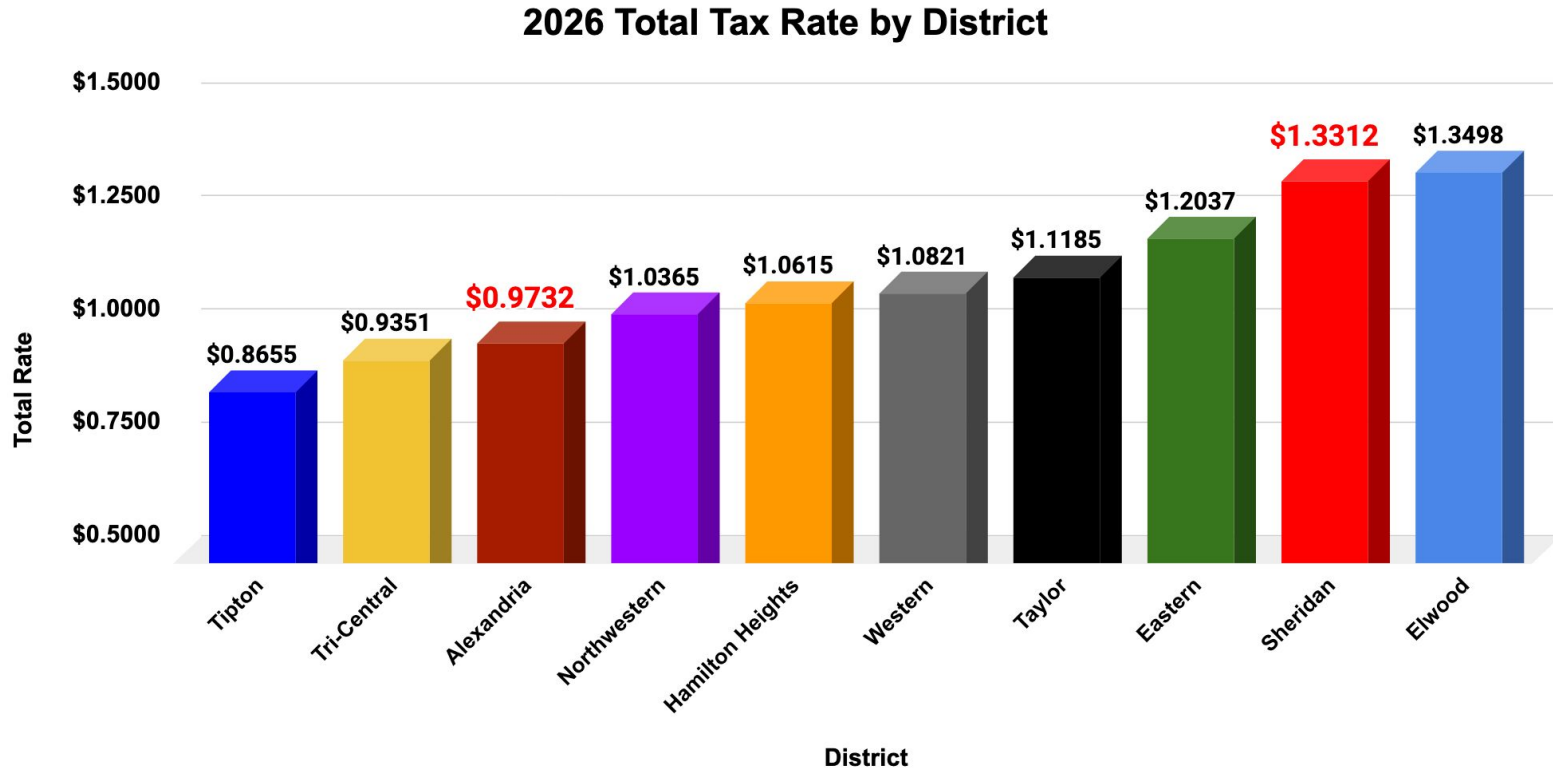
2026 Operation Fund Rate by District



2026 Debt Service Rate by District



2026 Total Rate by District



6 Year Budget History

Year	Total Budget	Assessed Valuation	Tax Rate
2022	\$16,295,685	\$645,480,126	\$0.9673
2023	\$19,717,122	\$730,299,272	\$0.8806
2024	\$20,609,725	\$786,757,977	\$0.9093
2025	\$21,145,802	\$885,906,168	\$0.8540
2026	\$21,202,535	\$896,581,966	\$0.8655
2027	\$22,720,790*	\$880,861,418	**

Cost Cutting Measures

- Staff Reductions 17 Full Time Employees
 - 8 certified positions, 9 non-certified positions
- Reductions in Curricular Material Budgets
- Water Meters (Reduced sizes to offset increased rates)



Bus Replacement Plan

SCHOOL BUS REPLACEMENT PLAN FOR THE YEARS 2027-2031

Pursuant to IC 20-40-18, Tipton Community School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2027 through 2030. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

SECTION I Replacement Cost of Bus/Vehicle During Specific Year

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2027	2028	2029	2030	2031
1	2012 Thomas	22		Owned					
2	2013 Chevrolet	A-1		Owned					
3	2013 Thomas	12		Owned					
4	2014 Freightliner	50		Owned			\$150,000.00		
5	2015 Ford E-350	A-3		Owned				\$100,000.00	
6	2016 Thomas	9		Owned					\$150,000.00
7	2017 Freightliner	34		Owned					
8	2018 Thomas	43		Owned					
9	2018 Freightliner	20		Owned					
10	2019 Freightliner	51		Owned					
11	2019 Freightliner	52		Owned					
12	2019 Freightliner	53		Owned					
13	2020 Chevrolet	A-4		Owned					
14	2020 Chevrolet	A-5		Owned					
15	2020 Freightliner	30		Owned					
16	2021 Freightliner	54		Owned					
17	2021 Freightliner	55		Owned					
18	2022 Thomas	57		Owned					
19	2022 Thomas	58		Owned					
20	2022 Freightliner	40		Owned					
21	2023 Chevrolet	A-2		Owned					
22	2023 Chevrolet	101		Owned					
23	2025 Freightliner	7		Owned					
24	2025 Freightliner	8		Owned					
25	2025 Freightliner	11		Owned					
26	2025 Freightliner	14		Owned					
27	2026 Chevrolet	102		Owned					
28	2026 Freightliner	5		Owned					
29	2026 Thomas	31		Owned					
					0	0	\$150,000.00	\$100,000.00	\$150,000.00

Capital Projects Plan

Pursuant to IC 20-40-18-6, the Tipton Community School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

10/13/2026

Asset Description*		Acquisition Amount
1		
2	Computer Equipment 2027	\$ 40,000.00
3	Maintenance Equipment 2027	\$ 15,000.00
4	Paving/Parking Lot Repair/Upkeep 2027-Bus Barn/Bus Parking Lot	\$ 100,000.00
5	Football Lockerroom & Trainer Room 2027	\$ 75,000.00
6	Exterior Field Maintenance 2027	\$ 25,000.00
7		
8		
9	Computer Equipment 2028	\$ 40,000.00
10	Maintenance Equipment 2028	\$ 15,000.00
11	Paving/Parking Lot Repair/Upkeep 2028 -THS Staff Parking Lot	\$ 100,000.00
12	Football Lockerroom & Trainer Room 2028	\$ 75,000.00
13	Exterior Field Maintenance 2028	\$ 25,000.00
14		
15		
16	Computer Equipment 2029	\$ 40,000.00
17	Maintenance Equipment 2029	\$ 15,000.00
18	Paving/Parking Lot Repair/Upkeep 2029 -TMS/TES Front Parking Lot	\$ 100,000.00
19	Football Lockerroom & Trainer Room 2029	\$ 75,000.00
20	Exterior Field Maintenance 2029	\$ 25,000.00
21		
22		
23		
24		
25		

2027 TCSC Budget Documents

- Current Year Financial Worksheets
- Form 1 - Budget Estimate
- Form 2- Revenue Estimate
- Form 4B - Budget Estimates and Tax Rates
- Form 3 - Notice to Taxpayers
- All documents are [attached here](#)



Thank You!

Working Together for
Student Success!



