

F101

Commented [A1]: This policy was requested by DUAB but recommended for any school corporation even if not involved with DUAB. If SBOA or other state agencies find issue with it, please let us know so we can make appropriate revisions.

BUDGET ADOPTION AND IMPLEMENTATION

The School Corporation shall follow all applicable statutes and Department of Local Government Finance (DLGF) guidance in adopting and implementing its annual budget.

The Board has authority to manage the financial affairs of the School Corporation, appropriate funds, and enter contracts to carry out school purposes in accordance with applicable law.

The Board shall fix the budget, tax rate, and tax levy for the ensuing budget year within the timelines prescribed by Indiana law. The **Treasurer**, in collaboration with the Superintendent, shall be responsible for facilitating budget adoption and implementation.

Commented [A2]: Confirm these titles are consistent with the titles/positions in your School Corporation.

The Superintendent is authorized to adopt such administrative guidelines as the Superintendent deems necessary for administration of this policy.

Legal References:

IC 5-1-18-9

IC 6-1.1-15-19

IC 6-1.1-17-3

IC 6-1.1-17-5

IC 6-1.1-18.5-7

IC 6-1.1-18.5-12

IC 6-1.1-18.5-13

IC 6-1.1-18.5-14

IC 6-1.1-41-4

IC 6-3.6-3-3

IC 20-46-8-3

Department of Local Government Guidance Memoranda

Commented [A3]: Available here:
<https://www.in.gov/dlgf/memos-and-presentations/memos/>

Tipton Community School Corporation

Adopted: **DATE** 2026