

Welcome to
Tipton
Community
School
Corporation



Reroofing Project

- Server Damage
 - Thank you Steven and Team
- Inferno Roof (next six weeks)
 - Replacing EIFS
 - Hoods
 - Starting at the Peak working North then South

Chiller and Dectron



- Chiller has arrived-Fall Break Install
- Dectron delayed-March delivery

THS Students-Pork-fest Parade



Great Start to the School Year

- Athletics
- Homecoming Activities
- TCSC Admin-Parade
- Engage

FY 2025 62% Teacher Compensation

Indiana Code 20-28-9-28 requires school corporations to expend an amount for teacher compensation that is not less than an amount equal to 62% of the state tuition support distributed to the school corporation during state fiscal year 2025.

TCSC Teacher Compensation %

FY25 State Tuition Support	\$10,977,522.36
----------------------------	-----------------

FY25 Teacher

<u>Compensation (7/24 to 6/25)</u>	<u>\$7,546,107.88</u>
------------------------------------	-----------------------

FY25 TCSC Percentage

68.74%

First Six Months of CY25 Excessive Fund Transfer Percentage

Indiana Code 20-40-2-6 requires school corporations to make every reasonable effort to transfer not more than fifteen percent of the total revenue deposited in the school corporation's education fund to the operations fund during a calendar year.

TCSC Fund Transfer Percentage

The six-month education fund
transfer percentage is **3.91%**

Funding Floor

Pursuant to IC 20-28-9-27, school corporations who experienced an increase in tuition support from FY 2024 to FY 2025 are required to expend an amount for full-time teacher salaries in FY 2025 equal to or greater than FY 2024 expenditures for full-time teacher salaries plus the lesser of teacher stipends distributed in FY 2022 and FY 2024. The information below reflects the funding floor calculation for your school corporation:

- FY 2024 State Tuition Support \$11,068,172.00
- FY 2025 State Tuition Support \$11,094,559.00
- FY 2024 Full-Time Teacher Salaries \$5,339,778.66
- FY 2023 Teacher Stipends \$ 0.00
- FY 2024 Teacher Stipends \$ 0.00
- Lesser of Lines 4 and 5 \$ 0.00
- FY 2025 Funding Floor Amount (Lines 3 + 6 if Line 2 > Line 1) \$5,339,778.66
- FY 2025 Full-time Teacher Salaries \$5,318,631.33

TCSC Funding Floor

Funding Floor:	\$5,339,778.66
<u>TCSC Expenditures</u>	<u>\$5,318,631.33</u>
TCSC Under by	\$21,147.33



Funding Floor

If the amount of state tuition support increases from the previous year, the amount a school corporation spends on full-time teacher salaries must meet or exceed the funding floor for the preceding year.

Previous fiscal year (July to June) full-time and temporary teacher salary expenditures regardless of the funding source (all funds, object 110 and subcategories 30-33, excluding accounts 17350 and 17500)

PLUS

The lesser of the two previous fiscal years' expenditures coded to object 141, excluding TAG funds

EQUALS

Fiscal year full-time and temporary teacher salary expenditures regardless of the funding source (all funds, object 110 and subcategories 30-33, excluding accounts 17350 and 17500)

MUST BE AT LEAST

Fiscal Year Funding Floor

**IF LESS THAN THE
FUNDING FLOOR**

IDOE must submit both a written and electronic notification to the school corporation's:

- Superintendent
- School business officer
- Governing body

IF GREATER

No Additional Action Required

Upon receipt of a notification of not meeting the funding floor requirement, the school corporation shall do the following:

- Publicly acknowledge the receipt of the notice from the department at the governing body's next public meeting.
 - Enter an acknowledgment of the notice into the governing body's official minutes for the meeting.
- Within 30 days of the governing body's next public meeting, publish the notification and any reports from the Department on the school corporation's website



What to Expect

- IDOE will send a written and electronic notification to school board.
- Public acknowledgement of not meeting the funding floor-noted in our meeting minutes
- Notification of not meeting funding floor under Board Documents on TCSC website

Congratulations Mrs. Hartley!

Agricultural Sciences Education and Communication

Stacey A. Hartley
named 2025 ASEC
Distinguished
Alumnus



Upcoming Agenda Items

- 2025 TAG Grant Language?
- 2026 Budget Public Hearing 9/23 @ 5:30pm
- 2026 Budget Approval-October
- Approval of 2025-26 CBA

Welcome to
Tipton
Community
School
Corporation

