

**RESOLUTIONS OF THE BOARD OF SCHOOL TRUSTEES OF THE TIPTON  
COMMUNITY SCHOOL CORPORATION, TIPTON COUNTY, INDIANA, TAKING  
ACTIONS REGARDING THE PROPOSED 2022 AMENDMENT TO LEASES, AND  
APPROVING THE ISSUANCE OF FIVE OR MORE SERIES OF FIRST MORTGAGE  
BONDS BY THE TIPTON COMMUNITY SCHOOL BUILDING CORPORATION**

WHEREAS, the Board of School Trustees of the Tipton Community School Corporation, Tipton County, Indiana (the “Board”), has previously investigated the need to undertake (a) the interior renovation, update and/or remodeling of certain portions of the existing Tipton High School and certain equipment purchases and/or installation in connection therewith at a cost estimated not to exceed \$5,815,000, including, but not limited to, all or any portion of the following, (i) space reconfiguration, including, but not limited to, areas involving the cafeteria, classrooms and administrative offices, (ii) repairs, replacement and/or upgrade of the electrical and plumbing systems, (iii) replacement of interior finishes, including, but not limited to, all or any portion of the floor, wall and ceiling finishes and coverings, (iv) acquisition of furniture and other equipment, (v) renovation, replacement, repair and/or restoration projects to the exterior of the facility, including, but not limited to, repair, replacement or restoration of all or any portion of the roof, (vi) any miscellaneous facility improvement, renovation or upgrade project or equipment acquisition or upgrade project at any of the facilities operated by the School Corporation, and (vii) all projects related to any of the projects listed in clauses (a)(i) through and including (a)(vi)(clauses (a)(i) through and including (a)(vii), collectively, the “2022 High School Renovation Project”), (b) the renovation, repair, restoration, update and/or remodeling of all or portions of the existing Tipton Elementary School and certain equipment purchases and/or installation in connection therewith at a cost estimated not to exceed \$5,815,000, including, but not limited to, all or any portion of the following, (i) space reconfiguration, including, but not limited to, areas involving the cafeteria and media center, (ii) replacement of interior finishes, including, but not limited to, all or any portion of the floor, wall and ceiling finishes and coverings, (iii) updating of all or any portion of the telecommunications and technology infrastructure, (iv) acquisition of furniture and other equipment, (v) renovation, replacement, repair and/or restoration projects to the exterior of the facility, including, but not limited to, renovation and/or upgrade of the building entrance and playgrounds, (vi) any miscellaneous facility improvement, renovation or upgrade project or equipment acquisition or upgrade project at any of the facilities operated by the School Corporation, and (vii) all projects related to any of the projects listed in clauses (b)(i) through and including (b)(vi)(clauses (b)(i) through and including (b)(vii), collectively, the “2022 Elementary School Renovation Project”), (c) the renovation, repair, restoration, update and/or remodeling of all or portions of the outdoor campus and the existing extra-curricular/co-curricular facilities operated by the School Corporation and certain equipment purchases and/or installation in connection therewith at a cost estimated not to exceed \$5,815,000, including, but not limited to, all or any portion of the following, (i) installation of artificial turf, new sound system and new lighting system at the high school football field, (ii) construction and installation of a new press box and sound system at the high school soccer field, (iii) installation of new tennis courts and restroom building, (iv) installation or renovation of new and/or updated high school baseball and softball dugouts, (v) upgrade of certain high school outdoor track areas, (vi) renovations and/or upgrades of the existing trainer/restroom building, (vii) installation of upgraded signage across the campus, (viii) installation of traffic flow and parking lot improvements, (ix) any miscellaneous facility improvement, renovation or upgrade project or equipment acquisition or upgrade project at any of the facilities operated by the School Corporation, and (x) all projects related to any of the

projects listed in clauses (c)(i) through and including (c)(ix)(clauses (c)(i) through and including (c)(x), collectively, the “2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project”), (d) the renovation, repair, restoration, update and/or remodeling of all or portions of the existing Tipton Middle School and certain equipment purchases and/or installation in connection therewith at a cost estimated not to exceed \$5,815,000, including, but not limited to, all or any portion of the following, (i) renovations to, all or any portion of the planetarium, the large group instruction room, the gymnasium, the science labs, the media center, locker rooms, classrooms and entrance areas, (ii) installation of new casework cabinetry, (iii) interior finishes and coverings, (iv) acquisition of furniture, (v) replacement of demountable walls with permanent walls, (vi) re-coring of doors, (vii) any miscellaneous facility improvement, renovation or upgrade project or equipment acquisition or upgrade project at any of the facilities operated by the School Corporation, and (viii) all projects related to any of the projects listed in clauses (d)(i) through and including (d)(vii)(clauses (d)(i) through and including (d)(viii), collectively, the “2023 Middle School Renovation Project”), and (e) the renovation, repair, restoration, update and/or remodeling of all or portions of the existing Tipton High School and certain equipment purchases and/or installation in connection therewith commenced after the completion of the 2022 High School Renovation Project at a cost estimated not to exceed \$5,815,000, including, but not limited to, all or any portion of the following, (i) space reconfiguration, including, but not limited to, areas involving the media center, classrooms and entrances, (ii) replacement of interior finishes, including, but not limited to, all or any portion of the floor, wall and ceiling finishes and coverings, (iii) acquisition of furniture and other equipment, (iv) renovation, replacement, repair and/or restoration projects to the exterior of the facility, including, but not limited to, repair, replacement or restoration of all or any portion of the roof, upgrade of the building entrances, tuck pointing and painting (v) any miscellaneous facility improvement, renovation or upgrade project or equipment acquisition or upgrade project at any of the facilities operated by the School Corporation, and (vi) all projects related to any of the projects listed in clauses (e)(i) through and including (e)(v)(clauses (e)(i) through and including (e)(vi), collectively, the “2024 High School Renovation Project”)(clauses (a) through and including (e), collectively, the “2022-2024 Projects”); and

WHEREAS, the Board now finds that a need exists for each of the 2022-2024 Projects and that the School Corporation cannot provide the necessary funds to pay the costs of each of such 2022-2024 Projects at the facilities to meet such needs; and

WHEREAS, the Tipton Community School Building Corporation (the “Building Corporation”) was incorporated to assist the School Corporation in financing, from time to time, the construction and renovation of school facilities to be operated by the School Corporation, including the 2022-2024 Projects; and

WHEREAS, the Building Corporation, as lessor, and the School Corporation, as lessee, previously entered into a Lease, dated as of December 16, 1997 (the “Original 1997 Lease”), as amended and supplemented by an Addendum to Lease, dated as of February 12, 1998 (the “Addendum to 1997 Lease”), a 2017 Amendment to Leases, dated as of January 10, 2017 (the “2017 Amendment to Leases”), an Addendum to 2017 Amendment to Leases, dated as of April 1, 2017 (the “Addendum to 2017 Amendment to Leases”), and an Amendment to Lease, dated as of April 1, 2017 (the “2017 Amendment to the Original 1997 Lease”)(the Original 1997 Lease, as amended and supplemented by the Addendum to 1997 Lease, the 2017 Amendment to Leases, the Addendum to 2017 Amendment to Leases and the 2017 Amendment to the Original 1997 Lease,

the “1997 Lease”), in order to assist the School Corporation in financing or refinancing renovations and capital improvements to the Tipton Elementary School, which is operated by the School Corporation; and

WHEREAS, the Building Corporation, as lessor, and the School Corporation, as lessee, previously entered into a Lease, dated as of September 29, 2006 (the “Original 2006 Lease”), as amended and supplemented by an Addendum to Lease, dated as of November 1, 2006 (the “Addendum to 2006 Lease”), the 2017 Amendment to Leases, the Addendum to 2017 Amendment to Leases, and an Amendment to Lease, dated as of April 1, 2017 (the “2017 Amendment to the Original 2006 Lease”)(the Original 2006 Lease, as amended and supplemented by the Addendum to 2006 Lease, the 2017 Amendment to Leases, the Addendum to 2017 Amendment to Leases and the 2017 Amendment to the Original 2006 Lease, the “2006 Lease”), in order to assist the School Corporation in financing or refinancing renovations and capital improvements to the Tipton Middle School, which is operated by the School Corporation; and

WHEREAS, the Building Corporation, as lessor, and the School Corporation, as lessee, previously entered into a Lease, dated as of May 22, 2012 (the “Original 2012 Lease”), as amended and supplemented by an Addendum to Lease, dated as of June 15, 2014 (the “First Addendum to 2012 Lease”), a Second Addendum to Lease, dated as of May 1, 2013 (the “Second Addendum to 2012 Lease”), the 2017 Amendment to Leases, the Addendum to 2017 Amendment to Leases, and a 2020 Amendment to 2012 Lease, dated as of December 15, 2020 (the “2020 Amendment to the Original 2012 Lease”)(the Original 2012 Lease, as amended and supplemented by the First Addendum to 2012 Lease, the Second Addendum to 2012 Lease, the 2017 Amendment to Leases, the Addendum to 2017 Amendment to Leases and the 2020 Amendment to the Original 2012 Lease, the “2012 Lease”)(the 1997 Lease, the 2006 Lease and the 2012 Lease, collectively, the “Leases”), in order to assist the School Corporation in financing renovations and capital improvements to the Tipton High School, which is operated by the School Corporation; and

WHEREAS, it is deemed desirable to proceed with the necessary negotiations and all other steps looking toward the completion of each of the 2022-2024 Projects; and

WHEREAS, there have been prepared drawings, plans, specifications and estimates for the costs of each of the 2022-2024 Projects; and

WHEREAS, said drawings, plans and specifications will be submitted to the agencies designated by law to pass on plans and specifications for such buildings, and the estimates for the costs of each of the 2022-2024 Projects have been submitted to and now meet with the approval of this Board; and

WHEREAS, it now appears to this Board that said drawings, plans, specifications and estimates provide for necessary school facilities; and

WHEREAS, this Board now desires, to the extent permitted by law, to take all of the necessary steps to enter into an amendment to the Leases with the Building Corporation for all or any portion of the facilities operated or to be operated by the School Corporation, pursuant to which the Building Corporation and the School Corporation will finance all or a portion of each of the 2022-2024 Projects; and

WHEREAS, there has been prepared and previously submitted to the members of this Board a proposed form of amendment to the Leases and related addenda (collectively, the “2022 Amendment to Leases”), by and between the Building Corporation, as lessor, and the School Corporation, as lessee, for the continued lease of all or any portion of the premises subject to the Leases (collectively, the “Premises”); and

WHEREAS, pursuant to Indiana Code §20-26-7-37, as amended, if this Board proposes to construct, repair or alter a school building at a cost of more than One Million Dollars (\$1,000,000.00) that would be financed by a lease agreement, issuing bonds or any other available method, it must hold a public hearing at which explanations of the potential value of the proposed project to the School Corporation and the community shall be given, and at which interested parties may present testimony and ask questions; and

WHEREAS, the Board expects to pay for certain costs of (a) the 2022 High School Renovation Project (collectively, the “2022 High School Renovation Project Expenditures”) prior to the issuance of the 2022 High School Renovation Project Bonds (as hereinafter defined), and to reimburse the 2022 High School Renovation Project Expenditures with the proceeds received by the School Corporation upon the issuance of 2022 High School Renovation Project Bonds by the Building Corporation, (b) the 2022 Elementary School Renovation Project (collectively, the “2022 Elementary School Renovation Project Expenditures”) prior to the issuance of the 2022 Elementary School Renovation Project Bonds (as hereinafter defined), and to reimburse the 2022 Elementary School Renovation Project Expenditures with the proceeds received by the School Corporation upon the issuance of 2022 Elementary School Renovation Project Bonds by the Building Corporation, (c) the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project (collectively, the “2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Expenditures”) prior to the issuance of the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds (as hereinafter defined), and to reimburse the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Expenditures with the proceeds received by the School Corporation upon the issuance of 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds by the Building Corporation, (d) the 2023 Middle School Renovation Project (collectively, the “2023 Middle School Renovation Project Expenditures”) prior to the issuance of the 2023 Middle School Renovation Project Bonds (as hereinafter defined), and to reimburse the 2023 Middle School Renovation Project Expenditures with the proceeds received by the School Corporation upon the issuance of 2023 Middle School Renovation Project Bonds by the Building Corporation, and (e) the 2024 High School Renovation Project (collectively, the “2024 High School Renovation Project Expenditures”) prior to the issuance of the 2024 High School Renovation Project Bonds (as hereinafter defined)(the 2022 High School Renovation Project Bonds, the 2022 Elementary School Renovation Project Bonds, the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds, the 2023 Middle School Renovation Project Bonds and the 2024 High School Renovation Project Bonds, collectively, the “2022-2024 Bonds”) and to reimburse the 2024 High School Renovation Project Expenditures with the proceeds received by the School Corporation upon the issuance of the 2024 High School Renovation Project Bonds by the Building Corporation; and

WHEREAS, the Board desires to declare its intent to reimburse the 2022 High School Renovation Project Expenditures, the 2022 Elementary School Renovation Project Expenditures,

the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Expenditures, the 2023 Middle School Renovation Project Expenditures and the 2024 High School Renovation Project Expenditures pursuant to Treas. Reg. §1.150-2 and Indiana Code §5-1-14-6(c), each as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL TRUSTEES OF THE TIPTON COMMUNITY SCHOOL CORPORATION, TIPTON COUNTY, INDIANA, that:

Section 1. Need exists for each of the 2022-2024 Projects, and none of the 2022-2024 Projects can be provided from any funds available to the School Corporation. This Board shall proceed to take such steps as may be necessary to secure (1) the extension of the ownership of the Premises by the Building Corporation for a term ending no later than twenty-two (22) years after the issuance of the first series of the 2022-2024 Bonds (which is sixteen (16) years after the end of the current ownership term assuming the last series of the 2022-2024 Bonds are issued in 2024), (2) the reimbursement of the School Corporation for improvements made by the School Corporation at the Premises since the Premises have been owned by the Building Corporation, (3) the payment of all costs of all or any portion of all or any of the 2022-2024 Projects and all of the costs associated therewith by the Building Corporation and the School Corporation, and (4) the leasing of all or any portion of the Premises by the Building Corporation to the School Corporation as provided by Indiana Code 20-47-3, as amended, and Indiana Code 20-47-4, as amended, and pursuant to the terms and conditions of the Leases, as amended by the 2022 Amendment to Leases, with an increased term not to exceed the June 30<sup>th</sup> or December 31<sup>st</sup> which is twenty (20) calendar years after the date each addendum to the proposed 2022 Amendment to Leases is recorded by the Building Corporation and the School Corporation (which is sixteen (16) years after the end of the current final term of the Leases, assuming the last addendum to the proposed 2022 Amendment to Lease is recorded no later than December 31, 2024), with (a) an increased annual lease rental not to exceed Five Hundred Eighty-Seven Thousand Dollars (\$587,000) with respect to the 2022 High School Renovation Project Bonds during this period of time, (b) an increased annual lease rental not to exceed Five Hundred Eighty-Seven Thousand Dollars (\$587,000) with respect to the 2022 Elementary School Renovation Project Bonds during this period of time, (c) an increased annual lease rental not to exceed Five Hundred Eighty-Seven Thousand Dollars (\$587,000) with respect to the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds during this period of time, (d) an increased annual lease rental not to exceed One Million Dollars (\$1,000,000) with respect to the 2023 Middle School Renovation Project Bonds during this period of time, and (e) an increased annual lease rental not to exceed One Million Dollars (\$1,000,000) with respect to the 2024 High School Renovation Project Bonds during this period of time.

Section 2. It is hereby determined to be proper and in the public interest to re-approve the incorporation of the Building Corporation for the purpose of financing, constructing, renovating, expanding and equipping certain school facilities and leasing the same to the School Corporation, including each of the 2022-2024 Projects.

Section 3. The Board hereby re-approves the Articles of Incorporation of the Building Corporation, the Code of By-Laws of the Building Corporation and the re-appointment of Tom McKinney, David Lacy and Robert W. Schultz to act as the current Directors of the Building

Corporation and to serve the remainder of a term (unless the Director resigns, is removed or dies) of one year or until a successor is appointed and qualified.

Section 4. Each of the 2022-2024 Projects are in the public interest of the patrons of the School Corporation and are a proper public purpose for which this Board agrees to cooperate with the Building Corporation and assist it in fulfilling the requirements of all agencies, including the federal, state and city governments.

Section 5. The Building Corporation, being duly organized to conduct business, (a) may issue, sell and deliver its first mortgage bonds to finance all or any portion of the costs of the 2022 High School Renovation Project, all or a portion of the interest on the 2022 High School Renovation Project Bonds for up to four (4) interest payment dates after the issuance of the 2022 High School Renovation Project Bonds and all or any portion of the costs associated with any of the foregoing, in one or more series (collectively, the “2022 High School Renovation Project Bonds”) pursuant to the applicable laws of the State of Indiana, with a maximum term not to exceed twenty (20) years after the issuance of each series of the 2022 High School Renovation Project Bonds, and in an aggregate original principal amount not to exceed \$5,815,000, (b) may issue, sell and deliver its first mortgage bonds to finance all or any portion of the costs of the 2022 Elementary School Renovation Project, all or a portion of the interest on the 2022 Elementary School Renovation Project Bonds for up to four (4) interest payment dates after the issuance of the 2022 Elementary School Renovation Project Bonds and all or any portion of the costs associated with any of the foregoing, in one or more series (collectively, the “2022 Elementary School Renovation Project Bonds”) pursuant to the applicable laws of the State of Indiana, with a maximum term not to exceed twenty (20) years after the issuance of each series of the 2022 Elementary School Renovation Project Bonds, and in an aggregate original principal amount not to exceed \$5,815,000, (c) may issue, sell and deliver its first mortgage bonds to finance all or any portion of the costs of the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project, all or a portion of the interest on the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds for up to four (4) interest payment dates after the issuance of the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds and all or any portion of the costs associated with any of the foregoing, in one or more series (collectively, the “2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds”) pursuant to the applicable laws of the State of Indiana, with a maximum term not to exceed twenty (20) years after the issuance of each series of the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds, and in an aggregate original principal amount not to exceed \$5,815,000, (d) may issue, sell and deliver its first mortgage bonds to finance all or any portion of the costs of the 2023 Middle School Renovation Project, all or a portion of the interest on the 2023 Middle School Renovation Project Bonds for up to four (4) interest payment dates after the issuance of the 2023 Middle School Renovation Project Bonds and all or any portion of the costs associated with any of the foregoing, in one or more series (collectively, the “2023 Middle School Renovation Project Bonds”) pursuant to the applicable laws of the State of Indiana, with a maximum term not to exceed twenty (20) years after the issuance of each series of the 2023 Middle School Renovation Project Bonds, and in an aggregate original principal amount not to exceed \$5,815,000, (e) may issue, sell and deliver its first mortgage bonds to finance all or any portion of the costs of the 2024 High School Renovation Project, all or a portion of the interest on the 2024 High School Renovation Project Bonds for up to four (4) interest payment dates after the issuance of the 2024 High School Renovation Project Bonds and all or any portion of the costs associated

with any of the foregoing, in one or more series (collectively, the “2024 High School Renovation Project Bonds”) pursuant to the applicable laws of the State of Indiana, with a maximum term not to exceed twenty (20) years after the issuance of each series of the 2024 High School Renovation Project Bonds, and in an aggregate original principal amount not to exceed \$5,815,000, (f) may encumber any real property or equipment acquired by it for the purpose of financing all or any portion of all or any of the 2022-2024 Projects, and (g) may enter into contracts for the sale of all or any series of the 2022-2024 Bonds and the acquisition, renovation and expansion of said school facilities. To the extent the School Corporation receives any donations or gifts including grants from the United States of America that may be used to pay for all or a portion of any of the costs of any of the 2022 High School Renovation Project, the 2022 Elementary School Renovation Project, the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project, the 2023 Middle School Renovation Project or the 2024 High School Renovation Project, the Board hereby pledges to use any such donations or gifts for such purpose except to the extent that the Board determines that such donations or gifts may, or are required to, be used for other purposes.

Section 6. Upon the redemption or retirement of all series of the 2022-2024 Bonds to be issued by the Building Corporation in connection with the financing of all or any of the 2022-2024 Projects, the School Corporation will accept all or any portion of the Premises from the Building Corporation, as renovated and expanded, free and clear of all liens and encumbrances thereon, except as otherwise provided therefor in the Lease, as amended by the First Amendment to Lease.

Section 7. The School Corporation shall apply the proceeds received by the School Corporation from: (1)(a) the extension of the ownership of the Premises by the Building Corporation in connection with the issuance of the 2022 High School Renovation Project Bonds, or (b) the reimbursement from the Building Corporation in connection with the issuance of the 2022 High School Renovation Project Bonds for improvements previously made by the School Corporation to all or a portion of the Premises, to the costs of all or a portion of the 2022 High School Renovation Project not funded by the Building Corporation; (2)(a) the extension of the ownership of the Premises by the Building Corporation in connection with the issuance of the 2022 Elementary School Renovation Project Bonds, or (b) the reimbursement from the Building Corporation in connection with the issuance of the 2022 Elementary School Renovation Project Bonds for improvements previously made by the School Corporation to all or a portion of the Premises, to the costs of all or a portion of the 2022 Elementary School Renovation Project not funded by the Building Corporation; (3)(a) the extension of the ownership of the Premises by the Building Corporation in connection with the issuance of the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds, or (b) the reimbursement from the Building Corporation in connection with the issuance of the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds for improvements previously made by the School Corporation to all or a portion of the Premises, to the costs of all or a portion of the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project not funded by the Building Corporation; (4)(a) the extension of the ownership of the Premises by the Building Corporation in connection with the issuance of the 2023 Middle School Renovation Project Bonds, or (b) the reimbursement from the Building Corporation in connection with the issuance of the 2023 Middle School Renovation Project Bonds for improvements previously made by the School Corporation to all or a portion of the Premises, to the costs of all or a portion of the 2023 Middle School Renovation Project not funded by the Building Corporation; and (5)(a) the extension of the

ownership of the Premises by the Building Corporation in connection with the issuance of the 2024 High School Renovation Project Bonds, or (b) the reimbursement from the Building Corporation in connection with the issuance of the 2024 High School Renovation Project Bonds for improvements previously made by the School Corporation to all or a portion of the Premises, to the costs of all or a portion of the 2024 High School Renovation Project not funded by the Building Corporation.

Section 8. The terms and conditions of the proposed form of the 2022 Amendment to Leases and the plans, drawings, specifications and estimates of each of the 2022-2024 Projects are approved and agreed to as the basis for a hearing as required by law, and such hearing shall be held by this Board upon the necessity for the execution of the 2022 Amendment to Leases and whether the lease rentals provided therein are a fair and reasonable rental for all or any portion of the Premises prior to the final determination of such questions so that this Board may determine whether to execute the 2022 Amendment to Leases as now written or as modified hereafter by agreement of the parties prior to execution, and the President of the Board is hereby authorized to call said hearing to be held on such date and time and at such location as determined by the Superintendent of the School Corporation (the “Superintendent”).

Section 9. Pursuant to Indiana Code §20-26-7-37, as amended, the Board authorizes the holding of a public hearing on such date and time and at such location as determined by the Superintendent at which explanations of the potential value of each of the 2022-2024 Projects to the School Corporation and the community shall be given, and at which interested parties may present testimony and ask questions.

Section 10. In connection with the issuance of the 2022-2024 Bonds, the Board hereby engages (a) Baker Tilley Municipal Advisors, LLC, to serve as the municipal advisor of the Building Corporation and the School Corporation for the 2022-2024 Bonds, and (b) Barnes & Thornburg LLP to serve as the general counsel and bond counsel for the 2022-2024 Bonds.

Section 11. The Board hereby declares its official intent that, to the extent permitted by law, (a) to execute the 2022 Amendment to Leases with the Building Corporation, (b) to request the Building Corporation to issue the 2022 High School Renovation Project Bonds in one or more series or issues, in an original aggregate principal amount not to exceed \$5,815,000, (c) to reimburse costs of the 2022 High School Renovation Project consisting of the 2022 High School Renovation Project Expenditures from proceeds of the sale of such 2022 High School Renovation Project Bonds, (d) to request the Building Corporation to issue the 2022 Elementary School Renovation Project Bonds in one or more series or issues, in an original aggregate principal amount not to exceed \$5,815,000, (e) to reimburse costs of 2022 Elementary School Renovation Project consisting of the 2022 Elementary School Renovation Project Expenditures from proceeds of the sale of such 2022 Elementary School Renovation Project Bonds, (f) to request the Building Corporation to issue the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds in one or more series or issues, in an original aggregate principal amount not to exceed \$5,815,000, (g) to reimburse costs of the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project consisting of the 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Expenditures from proceeds of the sale of such 2022 Outdoor and Extra-Curricular/Co-Curricular Facility Improvement Project Bonds, (h) to request the Building Corporation to issue the 2023 Middle School Renovation Project Bonds in one or more series or



issues, in an original aggregate principal amount not to exceed \$5,815,000, (i) to reimburse costs of the 2023 Middle School Renovation Project consisting of the 2023 Middle School Renovation Project Expenditures from proceeds of the sale of such 2023 Middle School Renovation Project Bonds, (j) to request the Building Corporation to issue the 2024 High School Renovation Project Bonds in one or more series or issues, in an original aggregate principal amount not to exceed \$5,815,000, and (e) to reimburse costs of the 2024 High School Renovation Project consisting of the 2024 High School Renovation Project Expenditures from proceeds of the sale of such 2024 High School Renovation Project Bonds.

Section 12. Any officer of the School Corporation be, and hereby is, authorized, empowered and directed, on behalf of the School Corporation to publish notices of said public hearings and to take any other action as such officer deems necessary or desirable to effectuate the foregoing resolutions, and any such publication or other actions heretofore made or taken be, and hereby are, ratified and approved.

PASSED AND ADOPTED this 8<sup>th</sup> day of February, 2022.

BOARD OF SCHOOL TRUSTEES OF THE  
TIPTON COMMUNITY SCHOOL CORPORATION, TIPTON COUNTY, INDIANA

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ATTEST:

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Secretary of the Board of School Trustees