

EDUCATION FUND (2021)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected		
2021	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	
Beg Bal	\$ 203,000	\$ (31,221)	\$ 22,567	\$ (19,475)	\$ (94,651)	\$ (135,772)	\$ 162,452	\$ 248,718	\$ 232,406	\$ 327,250	\$ (44,813)	\$ (135,278)		Budget Totals 2021
Revenue:														
Basic Gr	\$ 798,188	\$ 804,159	\$ 798,934	\$ 794,901	\$ 794,901	\$ 794,901	\$ 817,975	\$ 817,975	\$ 817,975	\$ 817,975	\$ 817,975	\$ 817,975	\$ 9,693,834	\$ 9,541,236
Other	\$ 2,913	\$ 1,527	\$ 3,821	\$ 3,112	\$ 25,894	\$ 335,634	\$ 1,708	\$ 2,710	\$ 67,082	\$ 3,604	\$ 1,500	\$ 1,500	\$ 451,005	\$ 113,493
LIT	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 145,895	\$ 145,896
Interest	\$ 388	\$ 318	\$ 331	\$ 202	\$ 236	\$ 257	\$ 237	\$ 233	\$ 167	\$ 153	\$ 150	\$ 150	\$ 2,822	\$ 60,000
Tot Recpts	\$ 813,647	\$ 818,162	\$ 815,243	\$ 810,373	\$ 833,189	\$ 1,142,950	\$ 832,078	\$ 833,076	\$ 897,382	\$ 833,890	\$ 831,783	\$ 831,783	\$ 10,293,557	\$ 9,860,625
Expend:														
Salaries	\$ 834,920	\$ 573,724	\$ 573,709	\$ 550,155	\$ 591,748	\$ 522,060	\$ 518,114	\$ 549,990	\$ 556,283	\$ 812,770	\$ 598,876	\$ 598,876	\$ 7,281,224	\$ 6,564,850
Benefits	\$ 197,720	\$ 154,724	\$ 158,519	\$ 154,192	\$ 159,322	\$ 149,342	\$ 147,891	\$ 204,446	\$ 152,781	\$ 197,881	\$ 158,876	\$ 158,876	\$ 1,994,570	\$ 1,961,600
Other	\$ 15,228	\$ 35,926	\$ 125,058	\$ 106,202	\$ 48,239	\$ 98,325	\$ 4,807	\$ 19,951	\$ 18,475	\$ 120,302	\$ 89,496	\$ 89,496	\$ 771,506	\$ 670,850
Tot Expd	\$ 1,047,868	\$ 764,374	\$ 857,285	\$ 810,549	\$ 799,310	\$ 769,727	\$ 670,812	\$ 774,387	\$ 727,539	\$ 1,130,953	\$ 847,248	\$ 847,248	\$ 10,047,300	\$ 10,047,300
Trans to Ops	\$ -			\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 675,000	
Exp and Tran	\$ 1,047,868	\$ 764,374	\$ 857,285	\$ 885,549	\$ 874,310	\$ 844,727	\$ 745,812	\$ 849,387	\$ 802,539	\$ 1,205,953	\$ 922,248	\$ 922,248	\$ 10,722,300	
Cash Bal	\$ (31,221)	\$ 22,567	\$ (19,475)	\$ (94,651)	\$ (135,772)	\$ 162,452	\$ 248,718	\$ 232,406	\$ 327,250	\$ (44,813)	\$ (135,278)	\$ (225,743)		\$850,000 additional appropriation

3 payrolls in January & October