

Tipton Community School Corporation Cash Flow Projection - Operations

FY21 CASH FLOW	2021 Budget	January	February	March					August	September	October	November	December
		ACTUAL	ACTUAL	ACTUAL	April ACTUAL	May ACTUAL	June ACTUAL	July ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected
Beginning Cash Balance		\$ 2,079,947	\$ 1,587,161	\$ 1,284,450	\$ 963,442	\$ 774,621	\$ 582,992	\$ 2,558,838	\$ 2,396,628	\$ 1,949,014	\$ 1,556,459	\$ 1,292,631	\$ 1,028,803
Revenue/Transfers In		\$ -	\$ 200	\$ 134	\$ 128,940	\$ 93,492	\$ 2,599,583	\$ 75,000	\$ 75,200	\$ 93,980	\$ 75,664	\$ 75,664	\$ 1,720,285
Expenditures/Transfers Out		\$ 492,786	\$ 302,911	\$ 321,142	\$ 317,762	\$ 285,121	\$ 623,737	\$ 237,210	\$ 522,814	\$ 486,535	\$ 339,492	\$ 339,492	\$ 386,117
Ending Cash Balance		\$ 1,587,161	\$ 1,284,450	\$ 963,442	\$ 774,621	\$ 582,992	\$ 2,558,838	\$ 2,396,628	\$ 1,949,014	\$ 1,556,459	\$ 1,292,631	\$ 1,028,803	\$ 2,362,971

REVENUE																
Property Tax Levy	\$ 2,996,476					\$ 1,793,758				\$ 1,498,238						
Financial Institutions Tax	\$ 35,222					\$ 18,459				\$ 17,611						
License Excise Tax	\$ 237,406					\$ 131,801				\$ 118,703						
CVET	\$ 20,137					\$ 10,304				\$ 10,069						
Facility Rental	\$ 2,000									\$ 75	\$ 166	\$ 166	\$ 166			
Refund on Premiums	\$ 2,000	\$ 134									\$ 586	\$ 166	\$ 166	\$ 166		
Over/Reim/Rev	\$ 2,000		\$ 53,635					\$ 68,510					\$ 18,319	\$ 166	\$ 166	\$ 166
Other Revenue	\$ 2,000	\$ 200	\$ 305	\$ 18,492	\$ 1,750					\$ 200	\$ 166	\$ 166	\$ 166			
Transfer from Education Fund	\$ 900,000		\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000		
One Time Transfer from Education Fund																
Balance Transfers						\$ 500,000										
TOTAL REVENUE	\$ 4,197,241	\$ -	\$ 200	\$ 134	\$ 128,940	\$ 93,492	\$ 2,599,583	\$ 75,000	\$ 75,200	\$ 93,980	\$ 75,664	\$ 75,664	\$ 1,720,285			

EXPENDITURES	
Former General Fund:	
23000 - Support Services - General Admin	\$ 609,263 \$ 135,453 \$ 29,233 \$ 36,205 \$ 47,075 \$ 27,352 \$ 94,626 \$ 33,512 \$ 54,368 \$ 40,752 \$ 50,772 \$ 50,772 \$ 50,772
25000 - Fiscal Services	\$ 169,241 \$ 18,400 \$ 13,290 \$ 12,227 \$ 12,590 \$ 12,119 \$ 13,859 \$ 13,050 \$ 12,238 \$ 12,479 \$ 14,103 \$ 14,103 \$ 14,103
26000 - Operation and Maintenance of Plant	\$ 1,212,189 \$ 150,916 \$ 107,342 \$ 78,276 \$ 131,615 \$ 91,400 \$ 62,888 \$ 114,924 \$ 76,101 \$ 103,599 \$ 101,016 \$ 101,016 \$ 101,016
26700 - Package Policy & Umbrella, Official Bonds	\$ 84,500 \$ 97,705 \$ 816 \$ 21,125
Former Capital Projects Fund	
22310 - Tech Salaries	\$ 121,645 \$ 12,353 \$ 8,834 \$ 9,304 \$ 8,797 \$ 9,250 \$ 9,157 \$ 15,788 \$ 11,719 \$ 10,664 \$ 10,137 \$ 10,137 \$ 10,137
25850 - Comp Network	\$ 40,000 \$ 7,370 \$ 135 \$ 225 \$ 3,333 \$ 3,333 \$ 3,333
25860 - Tech Equip	\$ 9,677 \$ 326 \$ 8,742 \$ 741 \$ 5,938 \$ 12,490 \$ 951 \$ 530 \$ 806 \$ 806 \$ 806
26200 - Utilities	
26400 - Maintenance of Equipment	\$ 103,540 \$ 11,223 \$ 8,648 \$ 1,902 \$ 2,995 \$ 3,788 \$ 21,180 \$ 1,043 \$ 10,846 \$ 13,594 \$ 8,628 \$ 8,628 \$ 8,628
26700 - Property & Casualty	\$ 25,000 \$ 16,745 \$ 12,500
26800 -Tech Benefits	
43000 - Professional Services	\$ 112,000 \$ 10,907 \$ 6,884 \$ 5,025 \$ 7,960 \$ 7,532 \$ 16,489 \$ 7,190 \$ 9,189 \$ 14,411 \$ 9,333 \$ 9,333 \$ 9,333
45100 - Facility Improvement	\$ 239,146 \$ 4,017 \$ 3,582 \$ 3,180 \$ 878 \$ 19,282 \$ 99,591 \$ 6,602 \$ 45,367 \$ 130,646 \$ 19,928 \$ 19,928 \$ 19,928
45200 - Energy Mgmt.	
45400 - Sports Facilities Maintenance	\$ 39,000 \$ 600 \$ 9,964 \$ 5,600 \$ 11,649 \$ 3,250 \$ 3,250 \$ 3,250
47000 - Purchase of Equipment	\$ 101,928 \$ 3,302 \$ 609 \$ 1,076 \$ 11,164 \$ 15,771 \$ 94,836 \$ 5,099 \$ 62,303 \$ 52,320 \$ 8,494 \$ 8,494 \$ 8,494
49000 - Emergency Allocation	\$ 50,000 \$ 4,167 \$ 4,167 \$ 4,167
Former Transportation Fund	
25750 - Health Services	\$ 2,500 \$ 385 \$ 60 \$ 380 \$ 60 \$ 208 \$ 208 \$ 208
27010 - Service Area Direction	\$ 7,086 \$ 10,634 \$ 5,732 \$ 2,369 \$ 1,396 \$ 1,232 \$ 647 \$ 1,914 \$ 1,334
27100 - Vehicle Operation	\$ 462,900 \$ 55,801 \$ 53,121 \$ 40,482 \$ 38,488 \$ 40,506 \$ 30,579 \$ 8,388 \$ 11,860 \$ 40,112 \$ 38,575 \$ 38,575 \$ 38,575
27200 - Monitoring Services	

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27300 - Vehicle Servicing & Maintenance	\$288,204	\$13,793	\$15,605	\$23,713	\$13,477	\$15,009	\$25,922	\$14,289	\$10,291	\$12,888	\$24,017	\$24,017	\$24,017
27500 - Insurance on Buses	\$26,000											\$13,000	
27700 - Contract Drivers	\$390,000	\$53,636	\$32,923	\$42,087	\$36,935	\$37,143	\$18,572			\$36,190	\$39,000	\$39,000	\$39,000
27900 - Other Transportation Services	\$44,700	\$7,217	\$3,465	\$1,809	\$3,360	\$3,832	\$4,074	\$3,963	\$2,208	\$4,490	\$3,725	\$3,725	\$3,725
Former Bus Replacement Fund													
27400 - Purchase of School Buses	\$220,000			\$59,991.00					\$207,860.00				
60100 - Transfer from one fund to another													
Totals	\$4,351,433	\$492,786	\$302,911	\$321,142	\$317,762	\$285,121	\$623,737	\$237,210	\$522,814	\$486,535	\$339,492	\$339,492	\$386,117

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Annual Totals

Actual
\$ 3,291,996
\$ 36,070
\$ 250,504
\$ 20,373
\$ 573
\$ 1,218
\$ 140,962
\$ 21,445
\$ 675,000
\$ -
\$ 500,000
\$ 4,938,141

Actual
\$ 650,892
\$ 162,560
\$ 1,220,107
\$ 119,646
\$ 126,277
\$ 17,729
\$ 32,136
\$ -
\$ 101,102
\$ 29,245
\$ -
\$ 113,585
\$ 372,929
\$ -
\$ 37,563
\$ 271,961
\$ 12,501
\$ 1,509
\$ 32,343
\$ 435,062
\$ -

