

EDUCATION FUND (2021)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected		
	2021	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	Budget Totals 2021
Beg Bal	\$	203,000	\$ (31,221)	\$ 22,567	\$ (19,475)	\$ (94,651)	\$ (135,772)	\$ 162,452	\$ 248,718	\$ 232,406	\$ 327,250	\$ 32,064	\$ 65,934		
Revenue:															
Basic Gr	\$	798,188	\$ 804,159	\$ 798,934	\$ 794,901	\$ 794,901	\$ 794,901	\$ 817,975	\$ 817,975	\$ 817,975	\$ 795,103	\$ 795,103	\$ 795,103	\$ 9,625,218	\$ 9,541,236
Other	\$	2,913	\$ 1,527	\$ 3,821	\$ 3,112	\$ 25,894	\$ 335,634	\$ 1,708	\$ 2,710	\$ 67,082	\$ 9,457	\$ 9,457	\$ 9,457	\$ 472,772	\$ 113,493
LIT	\$	12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 145,895	\$ 145,896
Interest	\$	388	\$ 318	\$ 331	\$ 202	\$ 236	\$ 257	\$ 237	\$ 233	\$ 167	\$ 5,000	\$ 5,000	\$ 5,000	\$ 17,369	\$ 60,000
Tot Rcpts	\$	813,647	\$ 818,162	\$ 815,243	\$ 810,373	\$ 833,189	\$ 1,142,950	\$ 832,078	\$ 833,076	\$ 897,382	\$ 821,718	\$ 821,718	\$ 821,718	\$ 10,261,255	\$ 9,860,625
Expend:															
Salaries	\$	834,920	\$ 573,724	\$ 573,709	\$ 550,155	\$ 591,748	\$ 522,060	\$ 518,114	\$ 549,990	\$ 556,283	\$ 790,000	\$ 499,983	\$ 499,983	\$ 7,060,668	\$ 6,564,850
Benefits	\$	197,720	\$ 154,724	\$ 158,519	\$ 154,192	\$ 159,322	\$ 149,342	\$ 147,891	\$ 204,446	\$ 152,781	\$ 196,000	\$ 156,960	\$ 156,960	\$ 1,988,857	\$ 1,961,600
Other	\$	15,228	\$ 35,926	\$ 125,058	\$ 106,202	\$ 48,239	\$ 98,325	\$ 4,807	\$ 19,951	\$ 18,475	\$ 55,904	\$ 55,905	\$ 55,905	\$ 639,926	\$ 670,850
Tot Expd	\$	1,047,868	\$ 764,374	\$ 857,285	\$ 810,549	\$ 799,310	\$ 769,727	\$ 670,812	\$ 774,387	\$ 727,539	\$ 1,041,904	\$ 712,848	\$ 712,848	\$ 9,689,451	\$ 9,197,300
Trans to Ops	\$	-			\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 675,000	
Exp and Tran	\$	1,047,868	\$ 764,374	\$ 857,285	\$ 885,549	\$ 874,310	\$ 844,727	\$ 745,812	\$ 849,387	\$ 802,539	\$ 1,116,904	\$ 787,848	\$ 787,848	\$ 10,364,451	
Cash Bal	\$	(31,221)	\$ 22,567	\$ (19,475)	\$ (94,651)	\$ (135,772)	\$ 162,452	\$ 248,718	\$ 232,406	\$ 327,250	\$ 32,064	\$ 65,934	\$ 99,804		

3 payrolls in January & October