

**EDUCATION FUND (2021)**  
**TIPTON COMMUNITY SCHOOL CORPORATION**  
**REVENUE AND EXPENDITURE PROJECTIONS**

		ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected		
	2021	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	Budget Totals 2021
Beg Bal	\$	203,000	\$ (31,221)	\$ 22,567	\$ 56,438	\$ 90,309	\$ 124,180	\$ 158,052	\$ 206,908	\$ 240,780	\$ 274,652	\$ (20,534)	\$ 13,336		
Revenue:															
Basic Gr	\$	798,188	\$ 804,159	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 9,553,377	\$ 9,541,236
Other	\$	2,913	\$ 1,527	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,457	\$ 9,457	\$ 9,457	\$ 99,017	\$ 113,493
LIT	\$	12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 145,896	\$ 145,896
Interest	\$	388	\$ 318	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 50,706	\$ 60,000
<b>Tot Recpts</b>	<b>\$</b>	<b>813,647</b>	<b>\$ 818,162</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,718</b>	<b>\$ 821,718</b>	<b>\$ 821,718</b>	<b>\$ 9,848,996</b>	<b>\$ 9,860,625</b>
Expend:															
Salaries	\$	834,920	\$ 573,724	\$ 499,984	\$ 499,984	\$ 499,984	\$ 499,983	\$ 484,999	\$ 499,983	\$ 499,983	\$ 790,000	\$ 499,983	\$ 499,983	\$ 6,683,510	\$ 6,564,850
Benefits	\$	197,720	\$ 154,724	\$ 156,960	\$ 156,960	\$ 156,960	\$ 156,960	\$ 156,960	\$ 156,960	\$ 156,960	\$ 196,000	\$ 156,960	\$ 156,960	\$ 1,961,084	\$ 1,961,600
Other	\$	15,228	\$ 35,926	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,905	\$ 55,905	\$ 610,196	\$ 670,850
<b>Tot Expd</b>	<b>\$</b>	<b>1,047,868</b>	<b>\$ 764,374</b>	<b>\$ 712,848</b>	<b>\$ 712,848</b>	<b>\$ 712,848</b>	<b>\$ 712,847</b>	<b>\$ 697,863</b>	<b>\$ 712,847</b>	<b>\$ 712,847</b>	<b>\$ 1,041,904</b>	<b>\$ 712,848</b>	<b>\$ 712,848</b>	<b>\$ 9,254,790</b>	<b>\$ 9,197,300</b>
Trans to Ops	\$	-		\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 750,000	
<b>Exp and Tran</b>	<b>\$</b>	<b>1,047,868</b>	<b>\$ 764,374</b>	<b>\$ 787,848</b>	<b>\$ 787,848</b>	<b>\$ 787,848</b>	<b>\$ 787,847</b>	<b>\$ 772,863</b>	<b>\$ 787,847</b>	<b>\$ 787,847</b>	<b>\$ 1,116,904</b>	<b>\$ 787,848</b>	<b>\$ 787,848</b>	<b>\$ 10,004,790</b>	
<b>Cash Bal</b>	<b>\$</b>	<b>(31,221)</b>	<b>\$ 22,567</b>	<b>\$ 56,438</b>	<b>\$ 90,309</b>	<b>\$ 124,180</b>	<b>\$ 158,052</b>	<b>\$ 206,908</b>	<b>\$ 240,780</b>	<b>\$ 274,652</b>	<b>\$ (20,534)</b>	<b>\$ 13,336</b>	<b>\$ 47,206</b>		

3 payrolls in January & October