

**EDUCATION FUND (2021)**  
**TIPTON COMMUNITY SCHOOL CORPORATION**  
**REVENUE AND EXPENDITURE PROJECTIONS**

	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected		
2021	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		
Beg Bal	\$ 203,000	\$ (31,221)	\$ 2,650	\$ 36,521	\$ 70,392	\$ 104,263	\$ 138,135	\$ 186,991	\$ 220,863	\$ 254,735	\$ (40,451)	\$ (6,581)			Budget Totals 2021
Revenue:															
Basic Gr	\$ 798,188	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 795,103	\$ 9,544,321	\$ 9,541,236	
Other	\$ 2,913	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,458	\$ 9,457	\$ 9,457	\$ 9,457	\$ 106,948	\$ 113,493	
LIT	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 12,158	\$ 145,896	\$ 145,896	
Interest	\$ 388	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 55,388	\$ 60,000	
<b>Tot Recpts</b>	<b>\$ 813,647</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,719</b>	<b>\$ 821,718</b>	<b>\$ 821,718</b>	<b>\$ 821,718</b>	<b>\$ 9,852,553</b>	<b>\$ 9,860,625</b>	
Expend:															
Salaries	\$ 834,920	\$ 499,984	\$ 499,984	\$ 499,984	\$ 499,984	\$ 499,983	\$ 484,999	\$ 499,983	\$ 499,983	\$ 790,000	\$ 499,983	\$ 499,983	\$ 6,609,770	\$ 6,564,850	
Benefits	\$ 197,720	\$ 156,960	\$ 156,960	\$ 156,960	\$ 156,960	\$ 156,960	\$ 156,960	\$ 156,960	\$ 156,960	\$ 196,000	\$ 156,960	\$ 156,960	\$ 1,963,320	\$ 1,961,600	
Other	\$ 15,228	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,904	\$ 55,905	\$ 55,905	\$ 630,174	\$ 670,850	
<b>Tot Expd</b>	<b>\$ 1,047,868</b>	<b>\$ 712,848</b>	<b>\$ 712,848</b>	<b>\$ 712,848</b>	<b>\$ 712,848</b>	<b>\$ 712,847</b>	<b>\$ 697,863</b>	<b>\$ 712,847</b>	<b>\$ 712,847</b>	<b>\$ 1,041,904</b>	<b>\$ 712,848</b>	<b>\$ 712,848</b>	<b>\$ 9,203,264</b>	<b>\$ 9,197,300</b>	
Trans to Ops	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 825,000		
<b>Exp and Tran</b>	<b>\$ 1,047,868</b>	<b>\$ 787,848</b>	<b>\$ 787,848</b>	<b>\$ 787,848</b>	<b>\$ 787,848</b>	<b>\$ 787,847</b>	<b>\$ 772,863</b>	<b>\$ 787,847</b>	<b>\$ 787,847</b>	<b>\$ 1,116,904</b>	<b>\$ 787,848</b>	<b>\$ 787,848</b>	<b>\$ 10,028,264</b>		
<b>Cash Bal</b>	<b>\$ (31,221)</b>	<b>\$ 2,650</b>	<b>\$ 36,521</b>	<b>\$ 70,392</b>	<b>\$ 104,263</b>	<b>\$ 138,135</b>	<b>\$ 186,991</b>	<b>\$ 220,863</b>	<b>\$ 254,735</b>	<b>\$ (40,451)</b>	<b>\$ (6,581)</b>	<b>\$ 27,289</b>			

3 payrolls in January & October