

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

	2019	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Tot	
Beg Bal	\$	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.			Budget Totals 2020
		553,304	243,170	136,005	113,773	91,541	69,309	47,077	24,845	2,613	(19,618)	(41,849)	(64,080)			
Revenue:																
Basic Gr	\$	816,920		813,192	813,192	813,192	813,192	813,192	813,192	813,193	813,193	813,193	813,193	813,193	8,948,844	\$ 9,758,308
Other	\$	3,520		18,833	18,833	18,833	18,833	18,833	18,833	18,834	18,834	18,834	18,834	18,834	191,854	\$ 226,000
LIT	\$	12,464		12,464	12,464	12,464	12,464	12,464	12,464	12,464	12,464	12,464	12,464	12,463	137,103	\$ 149,567
Interest	\$	8,894	8,413	10,417	10,417	10,417	10,417	10,417	10,417	10,416	10,416	10,416	10,416	10,416	121,473	\$ 125,000
Tot Recpts	\$	841,798	8,413	854,906	854,906	854,906	854,906	854,906	854,906	854,907	854,907	854,907	854,907	854,906	9,399,274	\$ 10,258,875
Expend:																
Salaries	\$	813,874		533,119	533,119	533,119	533,119	533,119	533,119	533,119	533,119	533,119	533,119	533,119	6,145,064	\$ 6,397,428
Benefits	\$	195,598		170,112	170,112	170,112	170,112	170,112	170,112	170,112	170,112	170,112	170,112	170,112	1,896,718	\$ 2,041,344
Other	\$	26,882		58,329	58,329	58,329	58,329	58,329	58,329	58,329	58,329	58,329	58,329	58,329	610,172	\$ 699,948
Tot Expd	\$	1,036,354	-	761,560	761,560	761,560	761,560	761,560	761,560	761,560	761,560	761,560	761,560	761,560	8,651,954	\$ 9,138,720
Trans to Ops	\$	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	1,386,936	
Exp and Tran	\$	1,151,932	115,578	877,138	877,138	877,138	877,138	877,138	877,138	877,138	877,138	877,138	877,138	877,138	10,038,890	
Cash Bal	\$	243,170	136,005	113,773	91,541	69,309	47,077	24,845	2,613	(19,618)	(41,849)	(64,080)	(86,312)			

3 payrolls in January & July

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

	2019	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Tot	
Beg Bal	\$	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.			Budget Totals 2020
		553,304	243,170	207,116	184,884	162,652	140,420	118,188	95,956	73,724	51,493	29,262	7,031			
Revenue:																
Basic Gr	\$	816,920	812,338	813,192	813,192	813,192	813,192	813,192	813,192	813,193	813,193	813,193	813,193	813,193	9,761,182	\$ 9,758,308
Other	\$	3,520	1,751	18,833	18,833	18,833	18,833	18,833	18,833	18,834	18,834	18,834	18,834	18,834	193,605	\$ 226,000
LIT	\$	12,464	12,464	12,464	12,464	12,464	12,464	12,464	12,464	12,464	12,464	12,464	12,464	12,463	149,567	\$ 149,567
Interest	\$	8,894	8,413	10,417	10,417	10,417	10,417	10,417	10,417	10,416	10,416	10,416	10,416	10,416	121,473	\$ 125,000
Tot Recpts	\$	841,798	834,966	854,906	854,906	854,906	854,906	854,906	854,906	854,907	854,907	854,907	854,907	854,906	10,225,827	\$ 10,258,875
Expend:																
Salaries	\$	813,874	577,308	533,119	533,119	533,119	533,119	533,119	533,119	533,119	533,119	533,119	533,119	533,119	6,722,372	\$ 6,397,428
Benefits	\$	195,598	155,825	170,112	170,112	170,112	170,112	170,112	170,112	170,112	170,112	170,112	170,112	170,112	2,052,543	\$ 2,041,344
Other	\$	26,882	22,310	58,329	58,329	58,329	58,329	58,329	58,329	58,329	58,329	58,329	58,329	58,329	632,482	\$ 699,948
Tot Expd	\$	1,036,354	755,443	761,560	761,560	761,560	761,560	761,560	761,560	761,560	761,560	761,560	761,560	761,560	9,407,397	\$ 9,138,720
Trans to Ops	\$	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	115,578	1,386,936	
Exp and Tran	\$	1,151,932	871,021	877,138	877,138	877,138	877,138	877,138	877,138	877,138	877,138	877,138	877,138	877,138	10,794,333	
Cash Bal	\$	243,170	207,116	184,884	162,652	140,420	118,188	95,956	73,724	51,493	29,262	7,031	(15,201)			

3 payrolls in January & July

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected			
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ (113,045)	\$ (419,656)	\$ (492,266)	\$ (594,876)	\$ (726,900)	\$ (876,024)	\$ (1,025,148)			Budget Totals 2020
Revenue:																
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,466,834	\$	9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 158,436	\$	226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567	\$	149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 110,855	\$	125,000
Tot Rcpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,295	\$ 9,885,693	\$	10,258,875
Expend:																
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 533,119	\$ 775,000	\$ 550,000	\$ 580,000	\$ 609,414	\$ 609,414	\$ 609,414	\$ 609,414	\$ 7,379,988	\$	6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 170,112	\$ 180,000	\$ 170,999	\$ 170,999	\$ 170,999	\$ 188,099	\$ 188,099	\$ 188,099	\$ 2,082,630	\$	2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 763,715	\$	699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 761,560	\$ 1,013,329	\$ 779,328	\$ 809,328	\$ 838,742	\$ 855,842	\$ 855,842	\$ 855,842	\$ 10,226,333	\$	9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936		
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 877,138	\$ 1,128,907	\$ 894,906	\$ 924,906	\$ 954,320	\$ 971,420	\$ 971,420	\$ 971,420	\$ 11,613,269		
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ (113,045)	\$ (419,656)	\$ (492,266)	\$ (594,876)	\$ (726,900)	\$ (876,024)	\$ (1,025,148)	\$ (1,174,273)			

3 payrolls in January & July

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected			
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 50,390	\$ (22,220)	\$ (124,830)	\$ (256,854)	\$ (405,978)	\$ (555,102)			Budget Totals 2020
Revenue:																
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,466,835		\$ 9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 140,466		\$ 226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567		\$ 149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 101,779		\$ 125,000
Trans from RD						\$ 500,000										
Tot Recpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,295	\$ 10,358,647		\$ 10,258,875
Expend:																
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 775,000	\$ 550,000	\$ 580,000	\$ 609,414	\$ 609,414	\$ 609,414	\$ 609,414	\$ 7,434,177		\$ 6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 180,000	\$ 170,999	\$ 170,999	\$ 170,999	\$ 188,099	\$ 188,099	\$ 188,099	\$ 2,069,488		\$ 2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 725,577		\$ 699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 1,013,329	\$ 779,328	\$ 809,328	\$ 838,742	\$ 855,842	\$ 855,842	\$ 855,842	\$ 10,229,242		\$ 9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936		
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 1,128,907	\$ 894,906	\$ 924,906	\$ 954,320	\$ 971,420	\$ 971,420	\$ 971,420	\$ 11,616,178		
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 50,390	\$ (22,220)	\$ (124,830)	\$ (256,854)	\$ (405,978)	\$ (555,102)	\$ (704,227)			

3 payrolls in January & July

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REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected			
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 250,386	\$ 147,776	\$ 15,752	\$ (133,372)	\$ (282,496)			Budget Totals 2020
Revenue:																
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 783,498	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,469,750	\$	9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 8,141	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 129,774	\$	226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 149,567	\$	149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 1,583	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 92,946	\$	125,000
Trans from RD						\$ 500,000										
Tot Recpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 805,686	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,295	\$ 10,342,037	\$	10,258,875
Expend:																
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 524,222	\$ 550,000	\$ 580,000	\$ 609,414	\$ 609,414	\$ 609,414	\$ 609,414	\$ 7,183,399	\$	6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 152,082	\$ 170,999	\$ 170,999	\$ 170,999	\$ 188,099	\$ 188,099	\$ 188,099	\$ 2,041,570	\$	2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 47,809	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 715,057	\$	699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 724,113	\$ 779,328	\$ 809,328	\$ 838,742	\$ 855,842	\$ 855,842	\$ 855,842	\$ 9,940,026	\$	9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936		
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 839,691	\$ 894,906	\$ 924,906	\$ 954,320	\$ 971,420	\$ 971,420	\$ 971,420	\$ 11,326,962		
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 250,386	\$ 147,776	\$ 15,752	\$ (133,372)	\$ (282,496)	\$ (431,621)			

3 payrolls in January & July

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REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected			
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 97,321	\$ 112,203	\$ 127,085	\$ 141,967			Budget Totals 2020
Revenue:																
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 783,498	\$ 825,853	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,515,021	\$	9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 8,141	\$ 7,212	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 118,153	\$	226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 149,567	\$	149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 1,583	\$ 1,135	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 83,663	\$	125,000
Trans from RD						\$ 500,000										
Tot Recpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 805,686	\$ 846,663	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,295	\$ 10,366,404	\$	10,258,875
Expend:																
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 524,222	\$ 727,165	\$ 597,085	\$ 597,085	\$ 597,085	\$ 597,085	\$ 597,085	\$ 7,328,333	\$	6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 152,082	\$ 179,320	\$ 152,000	\$ 152,000	\$ 152,000	\$ 152,000	\$ 152,000	\$ 1,903,596	\$	2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 47,809	\$ 65,157	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 721,885	\$	699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 724,113	\$ 971,642	\$ 807,414	\$ 807,414	\$ 807,414	\$ 807,414	\$ 807,414	\$ 9,953,814	\$	9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578						\$ 809,046		
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 839,691	\$ 1,087,220	\$ 807,414	\$ 807,414	\$ 807,414	\$ 807,414	\$ 807,414	\$ 10,762,860		
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 97,321	\$ 112,203	\$ 127,085	\$ 141,967	\$ 156,848			

3 payrolls in January & July

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REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected			
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 221,339	\$ 236,221	\$ 251,103			Budget Totals 2020
Revenue:																
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 783,498	\$ 825,853	\$ 825,853	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,560,292	\$	9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 8,141	\$ 7,212	\$ 1,493	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 100,813	\$	226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 149,567	\$	149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 1,583	\$ 1,135	\$ 1,134	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 74,380	\$	125,000
Trans from RD						\$ 500,000										
Tot Recpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 805,686	\$ 846,663	\$ 840,944	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,295	\$ 10,385,052	\$	10,258,875
Expend:																
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 524,222	\$ 727,165	\$ 547,323	\$ 597,085	\$ 597,085	\$ 597,085	\$ 597,085	\$ 7,278,571	\$	6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 152,082	\$ 179,320	\$ 143,362	\$ 152,000	\$ 152,000	\$ 152,000	\$ 152,000	\$ 1,894,958	\$	2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 47,809	\$ 65,157	\$ 26,241	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 689,797	\$	699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 724,113	\$ 971,642	\$ 716,926	\$ 807,414	\$ 807,414	\$ 807,414	\$ 807,414	\$ 9,863,326	\$	9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578						\$ 809,046		
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 839,691	\$ 1,087,220	\$ 716,926	\$ 807,414	\$ 807,414	\$ 807,414	\$ 807,414	\$ 10,672,372		
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 221,339	\$ 236,221	\$ 251,103	\$ 265,984			

3 payrolls in January & July

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected		
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	Budget Totals 2020
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 269,142	\$ 284,024	\$ 298,906		
Revenue:															
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 783,498	\$ 825,853	\$ 825,853	\$ 825,853	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,605,563	\$ 9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 8,141	\$ 7,212	\$ 1,493	\$ 2,600	\$ 18,834	\$ 18,834	\$ 18,834	\$ 84,579	\$ 226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 149,567	\$ 149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 1,583	\$ 1,135	\$ 1,134	\$ 636	\$ 10,416	\$ 10,416	\$ 10,416	\$ 64,600	\$ 125,000
Trans from RD						\$ 500,000									
Tot Recpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 805,686	\$ 846,663	\$ 840,944	\$ 841,553	\$ 822,296	\$ 822,296	\$ 822,295	\$ 10,404,309	\$ 10,258,875
Expend:															
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 524,222	\$ 727,165	\$ 547,323	\$ 596,992	\$ 597,085	\$ 597,085	\$ 597,085	\$ 7,278,478	\$ 6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 152,082	\$ 179,320	\$ 143,362	\$ 167,126	\$ 152,000	\$ 152,000	\$ 152,000	\$ 1,910,084	\$ 2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 47,809	\$ 65,157	\$ 26,241	\$ 14,750	\$ 58,329	\$ 58,329	\$ 58,329	\$ 646,218	\$ 699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 724,113	\$ 971,642	\$ 716,926	\$ 778,868	\$ 807,414	\$ 807,414	\$ 807,414	\$ 9,834,780	\$ 9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578						\$ 809,046	
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 839,691	\$ 1,087,220	\$ 716,926	\$ 778,868	\$ 807,414	\$ 807,414	\$ 807,414	\$ 10,643,826	
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 269,142	\$ 284,024	\$ 298,906	\$ 313,787		

3 payrolls in January & July

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected		
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	Budget Totals 2020
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 269,142	\$ 232,340	\$ 247,222		
Revenue:															
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 783,498	\$ 825,853	\$ 825,853	\$ 825,853	\$ 825,853	\$ 780,582	\$ 780,582	\$ 9,650,833	\$ 9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 8,141	\$ 7,212	\$ 1,493	\$ 2,600	\$ 3,215	\$ 18,834	\$ 18,834	\$ 68,960	\$ 226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567	\$ 149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 1,583	\$ 1,135	\$ 1,134	\$ 636	\$ 503	\$ 10,416	\$ 10,416	\$ 54,687	\$ 125,000
Trans from RD						\$ 500,000									
Tot Recpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 805,686	\$ 846,663	\$ 840,944	\$ 841,553	\$ 842,035	\$ 822,296	\$ 822,295	\$ 10,424,047	\$ 10,258,875
Expend:															
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 524,222	\$ 727,165	\$ 547,323	\$ 596,992	\$ 597,127	\$ 597,085	\$ 597,085	\$ 7,278,520	\$ 6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 152,082	\$ 179,320	\$ 143,362	\$ 167,126	\$ 161,363	\$ 152,000	\$ 152,000	\$ 1,919,447	\$ 2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 47,809	\$ 65,157	\$ 26,241	\$ 14,750	\$ 120,347	\$ 58,329	\$ 58,329	\$ 708,236	\$ 699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 724,113	\$ 971,642	\$ 716,926	\$ 778,868	\$ 878,837	\$ 807,414	\$ 807,414	\$ 9,906,203	\$ 9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578						\$ 809,046	
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 839,691	\$ 1,087,220	\$ 716,926	\$ 778,868	\$ 878,837	\$ 807,414	\$ 807,414	\$ 10,715,249	
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 269,142	\$ 232,340	\$ 247,222	\$ 262,103		

3 payrolls in January & July

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected			
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 269,142	\$ 232,340	\$ 217,970			Budget Totals 2020
Revenue:																
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 783,498	\$ 825,853	\$ 825,853	\$ 825,853	\$ 825,853	\$ 736,414	\$ 780,582	\$ 9,606,665	\$	9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 8,141	\$ 7,212	\$ 1,493	\$ 2,600	\$ 3,215	\$ 24,797	\$ 18,834	\$ 74,923	\$	226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567	\$	149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 1,583	\$ 1,135	\$ 1,134	\$ 636	\$ 503	\$ 454	\$ 10,416	\$ 44,725	\$	125,000
Trans from RD						\$ 500,000										
Tot Recpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 805,686	\$ 846,663	\$ 840,944	\$ 841,553	\$ 842,035	\$ 774,129	\$ 822,295	\$ 10,375,880	\$	10,258,875
Expend:																
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 524,222	\$ 727,165	\$ 547,323	\$ 596,992	\$ 597,127	\$ 574,178	\$ 597,085	\$ 7,255,612	\$	6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 152,082	\$ 179,320	\$ 143,362	\$ 167,126	\$ 161,363	\$ 156,507	\$ 152,000	\$ 1,923,954	\$	2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 47,809	\$ 65,157	\$ 26,241	\$ 14,750	\$ 120,347	\$ 57,814	\$ 58,329	\$ 707,721	\$	699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 724,113	\$ 971,642	\$ 716,926	\$ 778,868	\$ 878,837	\$ 788,499	\$ 807,414	\$ 9,887,287	\$	9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578						\$ 809,046		
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 839,691	\$ 1,087,220	\$ 716,926	\$ 778,868	\$ 878,837	\$ 788,499	\$ 807,414	\$ 10,696,333		
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 269,142	\$ 232,340	\$ 217,970	\$ 232,851			

3 payrolls in January & July

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL			Budget Totals 2020
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 269,142	\$ 232,340	\$ 217,970			
Revenue:																
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 783,498	\$ 825,853	\$ 825,853	\$ 825,853	\$ 825,853	\$ 736,414	\$ 749,304	\$ 9,575,387	\$	9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 8,141	\$ 7,212	\$ 1,493	\$ 2,600	\$ 3,215	\$ 24,797	\$ 6,942	\$ 63,031	\$	226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 149,568	\$	149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 1,583	\$ 1,135	\$ 1,134	\$ 636	\$ 503	\$ 454	\$ 366	\$ 34,675	\$	125,000
Trans from RD	\$				\$	500,000										
Tot Rcpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 805,686	\$ 846,663	\$ 840,944	\$ 841,553	\$ 842,035	\$ 774,129	\$ 769,076	\$ 10,322,661	\$	10,258,875
Expend:																
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 524,222	\$ 727,165	\$ 547,323	\$ 596,992	\$ 597,127	\$ 574,178	\$ 577,054	\$ 7,235,581	\$	6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 152,082	\$ 179,320	\$ 143,362	\$ 167,126	\$ 161,363	\$ 156,507	\$ 157,463	\$ 1,929,417	\$	2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 47,809	\$ 65,157	\$ 26,241	\$ 14,750	\$ 120,347	\$ 57,814	\$ 49,528	\$ 698,920	\$	699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 724,113	\$ 971,642	\$ 716,926	\$ 778,868	\$ 878,837	\$ 788,499	\$ 784,045	\$ 9,863,918	\$	9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578						\$ 809,046	\$	809,046
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 839,691	\$ 1,087,220	\$ 716,926	\$ 778,868	\$ 878,837	\$ 788,499	\$ 784,045	\$ 10,672,964	\$	9,947,766
														\$ 850,000	\$	850,000
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 269,142	\$ 232,340	\$ 217,970	\$ 203,001		\$	10,797,766

3 payrolls in January & July