

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

| | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | Projected | Projected | | |
|---------------------|---------------------|-------------------|---------------------|--------------------|---------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|----------------------|
| 2019 | Jan. | Feb. | March | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Tot | Budget Totals 2020 |
| Beg Bal | \$ 553,304 | \$ 243,170 | \$ 207,116 | \$ 4,980 | \$ (58,203) | \$ 357,001 | \$ 322,996 | \$ 82,439 | \$ 206,457 | \$ 269,142 | \$ 232,340 | \$ 247,222 | | |
| Revenue: | | | | | | | | | | | | | | |
| Basic Gr | \$ 816,920 | \$ 812,338 | \$ 812,338 | \$ 780,582 | \$ 780,582 | \$ 783,498 | \$ 825,853 | \$ 825,853 | \$ 825,853 | \$ 825,853 | \$ 780,582 | \$ 780,582 | \$ 9,650,833 | \$ 9,758,308 |
| Other | \$ 3,520 | \$ 1,751 | \$ 2,271 | \$ 226 | \$ 863 | \$ 8,141 | \$ 7,212 | \$ 1,493 | \$ 2,600 | \$ 3,215 | \$ 18,834 | \$ 18,834 | \$ 68,960 | \$ 226,000 |
| LIT | \$ 12,464 | \$ 12,464 | \$ 12,464 | \$ 12,464 | \$ 12,464 | \$ 12,464 | \$ 12,464 | \$ 12,464 | \$ 12,464 | \$ 12,464 | \$ 12,464 | \$ 12,463 | \$ 149,567 | \$ 149,567 |
| Interest | \$ 8,894 | \$ 8,413 | \$ 8,390 | \$ 1,826 | \$ 1,341 | \$ 1,583 | \$ 1,135 | \$ 1,134 | \$ 636 | \$ 503 | \$ 10,416 | \$ 10,416 | \$ 54,687 | \$ 125,000 |
| Trans from RD | | | | | \$ 500,000 | | | | | | | | | |
| Tot Recpts | \$ 841,798 | \$ 834,966 | \$ 835,463 | \$ 795,098 | \$ 1,295,250 | \$ 805,686 | \$ 846,663 | \$ 840,944 | \$ 841,553 | \$ 842,035 | \$ 822,296 | \$ 822,295 | \$ 10,424,047 | \$ 10,258,875 |
| Expend: | | | | | | | | | | | | | | |
| Salaries | \$ 813,874 | \$ 577,308 | \$ 572,740 | \$ 540,291 | \$ 587,308 | \$ 524,222 | \$ 727,165 | \$ 547,323 | \$ 596,992 | \$ 597,127 | \$ 597,085 | \$ 597,085 | \$ 7,278,520 | \$ 6,397,428 |
| Benefits | \$ 195,598 | \$ 155,825 | \$ 170,607 | \$ 133,195 | \$ 156,969 | \$ 152,082 | \$ 179,320 | \$ 143,362 | \$ 167,126 | \$ 161,363 | \$ 152,000 | \$ 152,000 | \$ 1,919,447 | \$ 2,041,344 |
| Other | \$ 26,882 | \$ 22,310 | \$ 178,673 | \$ 69,218 | \$ 20,191 | \$ 47,809 | \$ 65,157 | \$ 26,241 | \$ 14,750 | \$ 120,347 | \$ 58,329 | \$ 58,329 | \$ 708,236 | \$ 699,948 |
| Tot Expd | \$ 1,036,354 | \$ 755,443 | \$ 922,020 | \$ 742,703 | \$ 764,468 | \$ 724,113 | \$ 971,642 | \$ 716,926 | \$ 778,868 | \$ 878,837 | \$ 807,414 | \$ 807,414 | \$ 9,906,203 | \$ 9,138,720 |
| Trans to Ops | \$ 115,578 | \$ 115,578 | \$ 115,578 | \$ 115,578 | \$ 115,578 | \$ 115,578 | \$ 115,578 | | | | | | \$ 809,046 | |
| Exp and Tran | \$ 1,151,932 | \$ 871,021 | \$ 1,037,598 | \$ 858,281 | \$ 880,046 | \$ 839,691 | \$ 1,087,220 | \$ 716,926 | \$ 778,868 | \$ 878,837 | \$ 807,414 | \$ 807,414 | \$ 10,715,249 | |
| Cash Bal | \$ 243,170 | \$ 207,116 | \$ 4,980 | \$ (58,203) | \$ 357,001 | \$ 322,996 | \$ 82,439 | \$ 206,457 | \$ 269,142 | \$ 232,340 | \$ 247,222 | \$ 262,103 | | |

3 payrolls in January & July