

EDUCATION FUND (2020)  
TIPTON COMMUNITY SCHOOL CORPORATION  
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected		
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	Budget Totals 2020
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 82,439	\$ 206,457	\$ 269,142	\$ 284,024	\$ 298,906		
Revenue:															
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 783,498	\$ 825,853	\$ 825,853	\$ 825,853	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,605,563	\$ 9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 8,141	\$ 7,212	\$ 1,493	\$ 2,600	\$ 18,834	\$ 18,834	\$ 18,834	\$ 84,579	\$ 226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567	\$ 149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 1,583	\$ 1,135	\$ 1,134	\$ 636	\$ 10,416	\$ 10,416	\$ 10,416	\$ 64,600	\$ 125,000
Trans from RD	\$				\$	500,000									
<b>Tot Rcpts</b>	<b>\$</b>	<b>841,798</b>	<b>\$ 834,966</b>	<b>\$ 835,463</b>	<b>\$ 795,098</b>	<b>\$ 1,295,250</b>	<b>\$ 805,686</b>	<b>\$ 846,663</b>	<b>\$ 840,944</b>	<b>\$ 841,553</b>	<b>\$ 822,296</b>	<b>\$ 822,296</b>	<b>\$ 822,295</b>	<b>\$ 10,404,309</b>	<b>\$ 10,258,875</b>
Expend:															
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 524,222	\$ 727,165	\$ 547,323	\$ 596,992	\$ 597,085	\$ 597,085	\$ 597,085	\$ 7,278,478	\$ 6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 152,082	\$ 179,320	\$ 143,362	\$ 167,126	\$ 152,000	\$ 152,000	\$ 152,000	\$ 1,910,084	\$ 2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 47,809	\$ 65,157	\$ 26,241	\$ 14,750	\$ 58,329	\$ 58,329	\$ 58,329	\$ 646,218	\$ 699,948
<b>Tot Expd</b>	<b>\$</b>	<b>1,036,354</b>	<b>\$ 755,443</b>	<b>\$ 922,020</b>	<b>\$ 742,703</b>	<b>\$ 764,468</b>	<b>\$ 724,113</b>	<b>\$ 971,642</b>	<b>\$ 716,926</b>	<b>\$ 778,868</b>	<b>\$ 807,414</b>	<b>\$ 807,414</b>	<b>\$ 807,414</b>	<b>\$ 9,834,780</b>	<b>\$ 9,138,720</b>
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578						\$ 809,046	
<b>Exp and Tran</b>	<b>\$</b>	<b>1,151,932</b>	<b>\$ 871,021</b>	<b>\$ 1,037,598</b>	<b>\$ 858,281</b>	<b>\$ 880,046</b>	<b>\$ 839,691</b>	<b>\$ 1,087,220</b>	<b>\$ 716,926</b>	<b>\$ 778,868</b>	<b>\$ 807,414</b>	<b>\$ 807,414</b>	<b>\$ 807,414</b>	<b>\$ 10,643,826</b>	
<b>Cash Bal</b>	<b>\$</b>	<b>243,170</b>	<b>\$ 207,116</b>	<b>\$ 4,980</b>	<b>\$ (58,203)</b>	<b>\$ 357,001</b>	<b>\$ 322,996</b>	<b>\$ 82,439</b>	<b>\$ 206,457</b>	<b>\$ 269,142</b>	<b>\$ 284,024</b>	<b>\$ 298,906</b>	<b>\$ 313,787</b>		

3 payrolls in January & July