



# **Public Work Session 2021 Budget**

**Tipton Community School  
Corporation**

***September 8, 2020***



# Budget Timeline

<b>September 8, 2020</b>	<b>Board Work Session / Permission to Advertise</b>
<b>September 9, 2020</b>	<b>Budget Advertised in Gateway (DLGF) &amp; on TCSC Website; Details of Capital Projects &amp; Bus Replacement Plans on TCSC Website</b>
<b>September 22, 2020</b>	<b>Public Hearing (at Board Meeting)</b>
<b>October 13, 2020</b>	<b>Adoption of 2021 Budget (at Board Meeting)</b>
<b>October 15, 2020</b>	<b>Submit Copies of Budget and Budget Forms to DLGF</b>
<b>December 31, 2020</b>	<b>Deadline for DLGF to Certify Budget</b>



# Bus Replacement Plan

Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	2021	2022	2023	2024	2025
08 Thom/Thom	45	D	Owned	\$ 130,000.00				
09 Thom/Thom	46	D	Owned	\$ 130,000.00				
09 Thom/Thom	47	D	Owned		\$ 130,000.00			
09 Thom/Frght	10	D	Owned		\$ 135,000.00			
10 Thom/Thom	48	D	Owned			\$ 135,000.00		
10 Thom/Thom	49	D	Owned			\$ 110,000.00		
07 Thom/Merc	60	D	Owned				\$ 110,000.00	
12 Thom/Cumm	22	D	Owned				\$ 130,000.00	
14 Thom/Cumm	12	D	Owned					\$ 130,000.00
14 Thom/Cumm	50	D	Owned					
16 Thom/Chev	31	D	Owned					





# Capital Projects Plan

1	Band Equipment 2021	\$	15,000.00		
2	Computer Equipment 2021	\$	50,000.00		
3	Furniture Replacement 2021	\$	25,000.00		
4	Security Equipment 2021	\$	10,000.00		
5	Maintenance Equipment 2021	\$	10,000.00		
6					
7	Band Equipment 2022	\$	15,000.00		
8	Computer Equipment 2022	\$	50,000.00		
9	Furniture Replacement 2022	\$	25,000.00		
10	Security Equipment 2022	\$	10,000.00		
11	Maintenance Equipment 2022	\$	10,000.00		
12					
13	Band Equipment 2023	\$	15,000.00		
14	Computer Equipment 2023	\$	50,000.00		
15	Furniture Replacement 2023	\$	25,000.00		
16	Security Equipment 2023	\$	10,000.00		
17	Maintenance Equipment 2023	\$	10,000.00		
18					



# Capital Projects Plan

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Playground Repairs 2021	5/1/21	8/1/21	\$ 10,000.00
2	Building Improvements 2021	5/1/21	8/1/21	\$ 110,000.00
3	Tennis Courts 2021	6/1/21	8/1/21	\$ 150,000.00
4	Athletic Fields 2021	6/1/21	8/1/21	\$ 50,000.00
5				
6	Playground Repairs 2022	5/1/22	8/1/22	\$ 10,000.00
7	Building Improvements 2022	5/1/22	8/1/22	\$ 100,000.00
8	Science Room Renovations 2022	5/1/22	8/1/22	\$ 25,000.00
9	Floor Replacment 2022	5/1/22	8/1/22	\$ 100,000.00



# Capital Projects Plan

10					
11	Building Improvements 2023	5/1/23	8/1/23	\$ 110,000.00	
12	Classroom Renovations 2023	5/1/23	8/1/23	\$ 75,000.00	
13	Pavement 2023	5/1/23	8/1/23	\$ 75,000.00	
14					





# **The Proposed Budget for 2021**





## Impact on Revenue:

- └ Enrollment (98.5% of \$9.3 million Education Fund revenue)
- Assessed Valuation - Impacts Operations Fund & Taxes
- Indiana statewide average income – Impacts Operations Fund
- Circuit Breaker (Property Tax Caps) - loss to Operations Fund  
(estimated \$442,780 for TCSC in 2021)
- Grants add funding for staff, professional development, technology, and other instructional support; \$450,000+ for TCSC
- Investment return on deposited funds reduced by drop in rates  
(2019 = 2.5%; 2021 est. 0.25%)



# Impact on Revenue:

					Fall	Spring	Fall 8/14	Fall Projected
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019-2020	2020-2021	2021-2022
PK				20	12	11	13	
K	98	102	94	98	102	104	78	100
1	122	95	100	102	92	96	103	78
2	130	134	100	100	105	104	97	103
3	123	119	129	103	99	98	104	97
4	140	127	114	131	101	98	95	104
5	122	132	133	111	134	132	101	95
6	141	127	127	132	114	108	140	101
7	146	129	127	125	129	123	109	140
8	128	142	121	124	134	127	118	109
9	141	122	141	119	114	115	130	118
10	146	145	111	139	113	111	113	130
11	141	134	137	114	136	130	113	113
12	133	134	118	134	114	111	130	113
Totals	1711	1642	1552	1532	1487	1457	1431	1401
			with PK	1552	1499	1468	1444	



## 5 Year Budget History

	Total Budget	Assessed Valuation	Tax Rate
2021	\$16,425,197	\$625,156,571	TBD
2020	\$17,897,585	\$617,242,382	\$0.9402
2019	\$16,945,805	\$593,427,233	\$0.9251
2018	\$16,456,394	\$598,084,689	\$0.9554
2017	\$15,938,778	\$603,260,630	\$0.7926



# Advertised vs. Approved Total Budget History

	Advertised	Approved
2021	\$16,425,197	TBD
2020	\$17,897,585	\$16,750,273
2019	\$17,268,956	\$16,945,805
2018	\$16,456,394	\$16,456,394
2017	\$16,951,535	\$15,935,778



# AV and Tax Rate History

	Assessed Valuation		Total Tax Rate	
	Advertised	Actual	Advertised	Actual
2021	\$500,125,257	\$625,156,571	\$0.9625	TBD
2020	\$499,400,000	\$617,242,382	\$1.0184	\$0.9402
2019	\$512,771,536	\$593,427,233	\$1.1498	\$0.9251
2018	\$512,771,536	\$598,084,689	\$1.1841	\$0.9617
2017	\$516,066,380	\$603,260,630	\$1.0919	\$0.7926



# Fund Appropriations 2020 and Request for 2021

	2020 (approved)	2021 (requested)
Education Fund	\$9,138,720	\$9,362,732
Operations Fund	\$4,758,993	\$4,237,829
Debt Service Fund	\$2,852,560	\$2,824,636
<b>TOTAL</b>	<b>\$16,750,273</b>	<b>\$16,425,197</b>

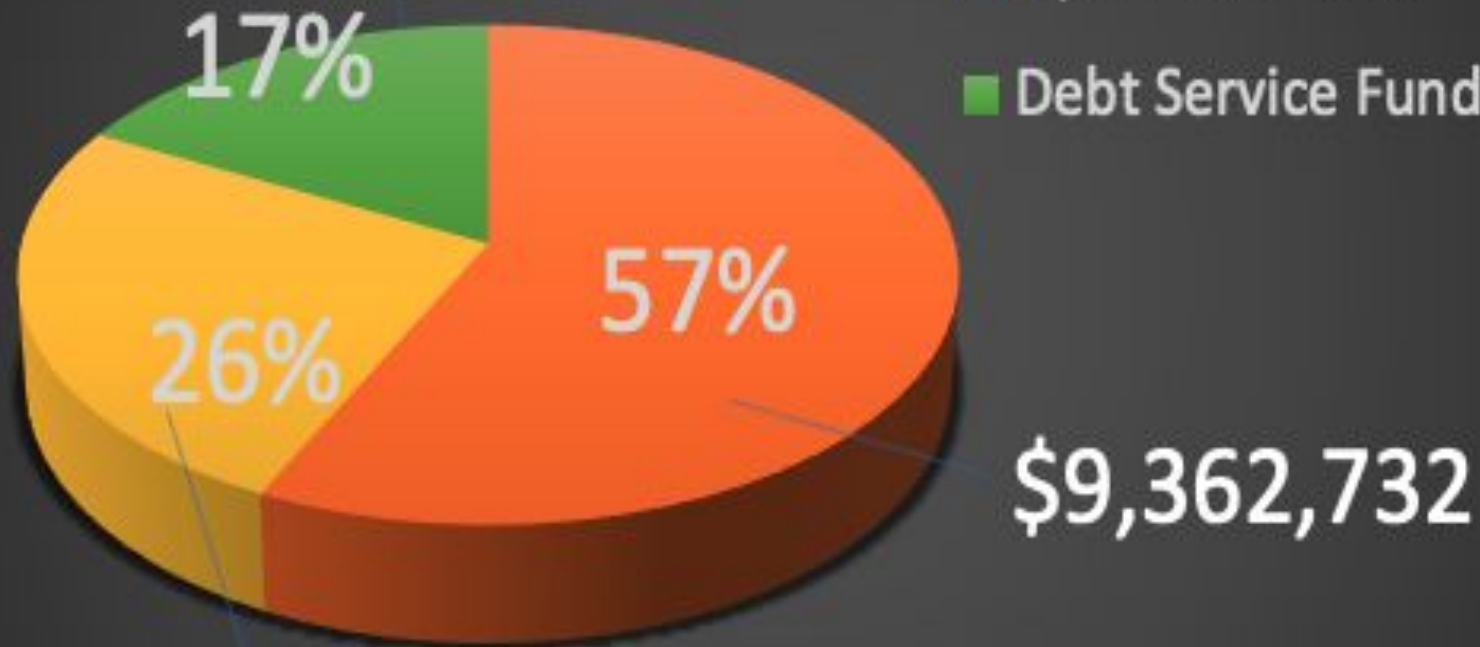
# 2021 Budget Estimate

\$2,826,900

Education Fund

Operation Fund

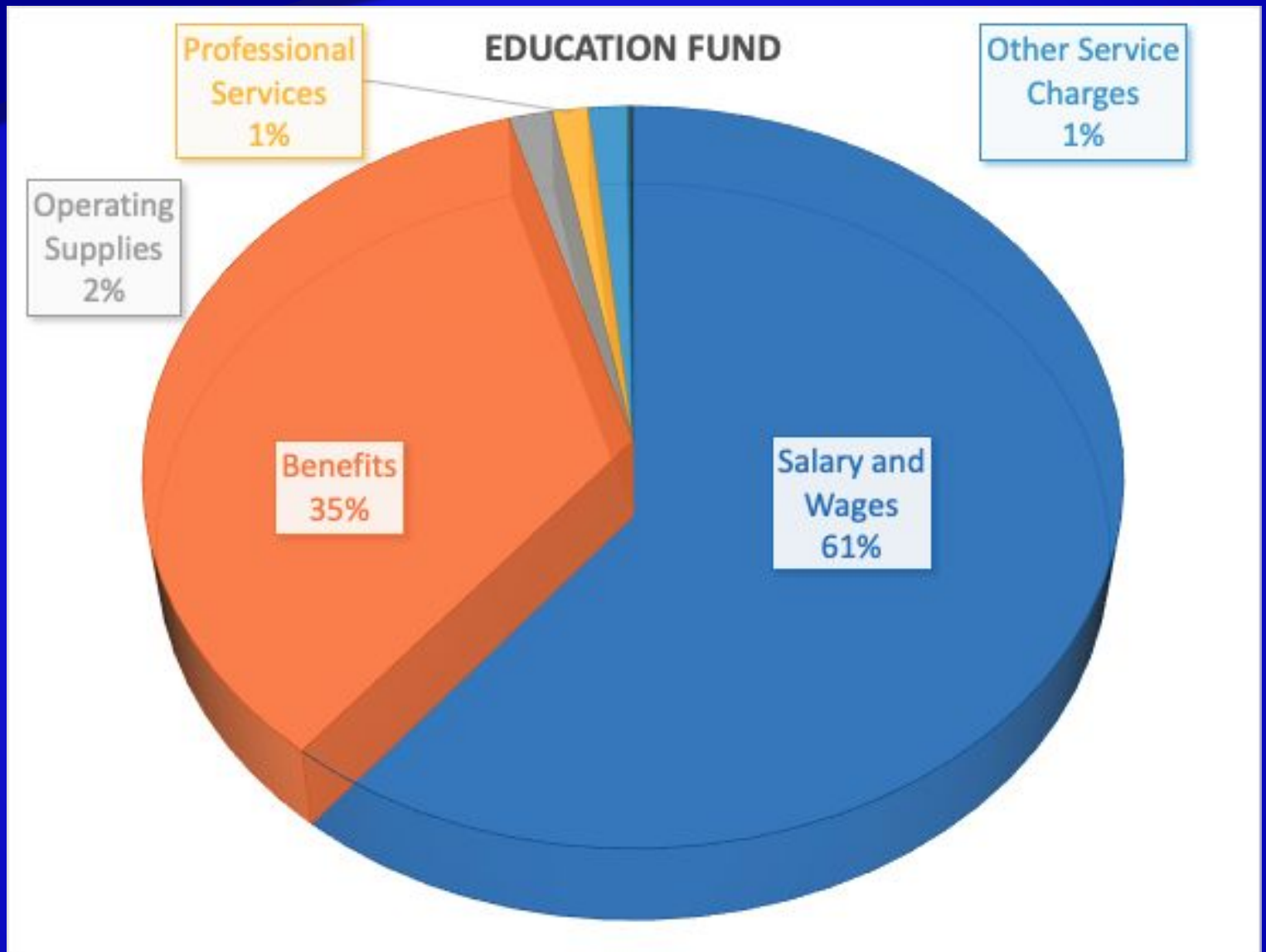
Debt Service Fund



\$9,362,732

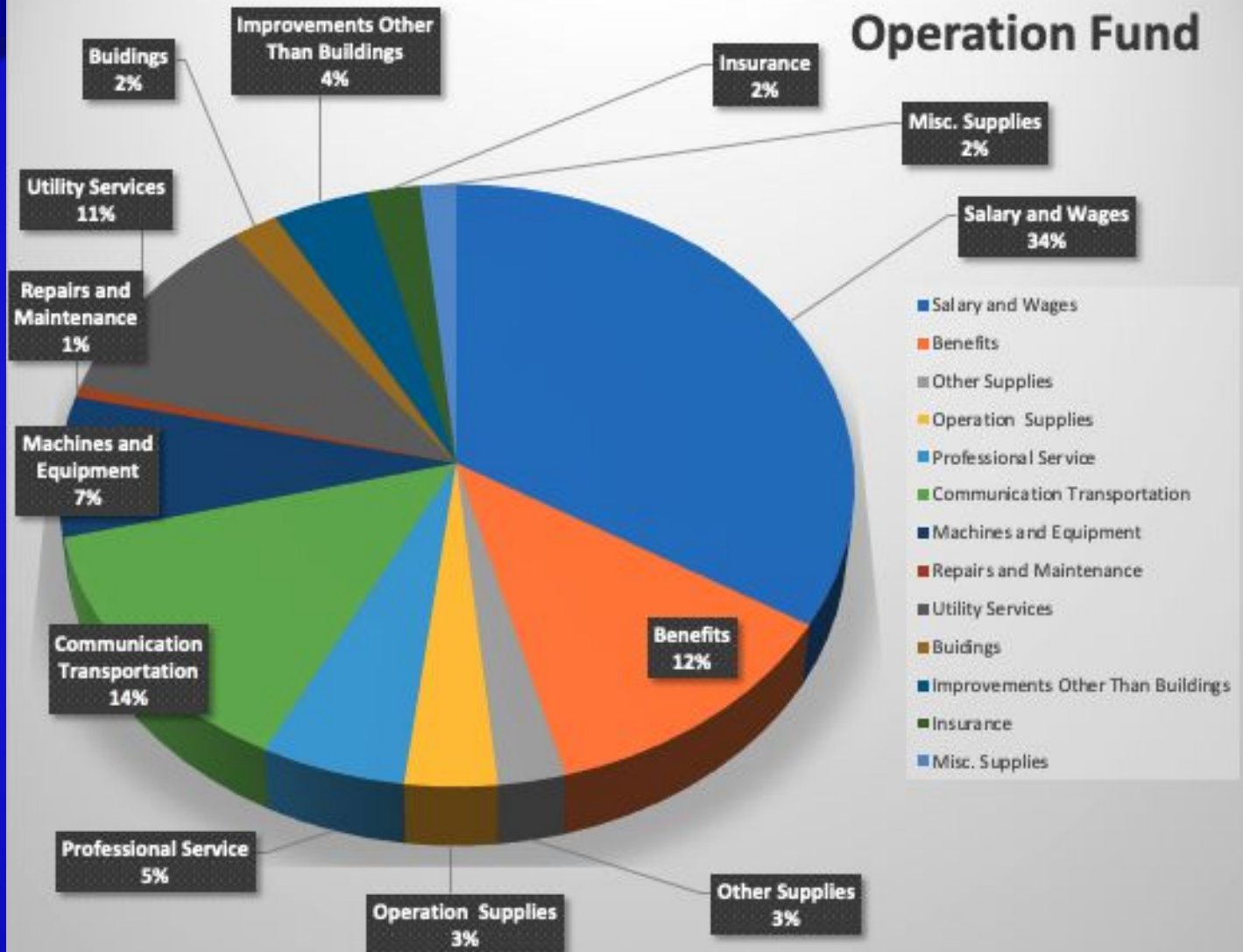
\$4,197,829





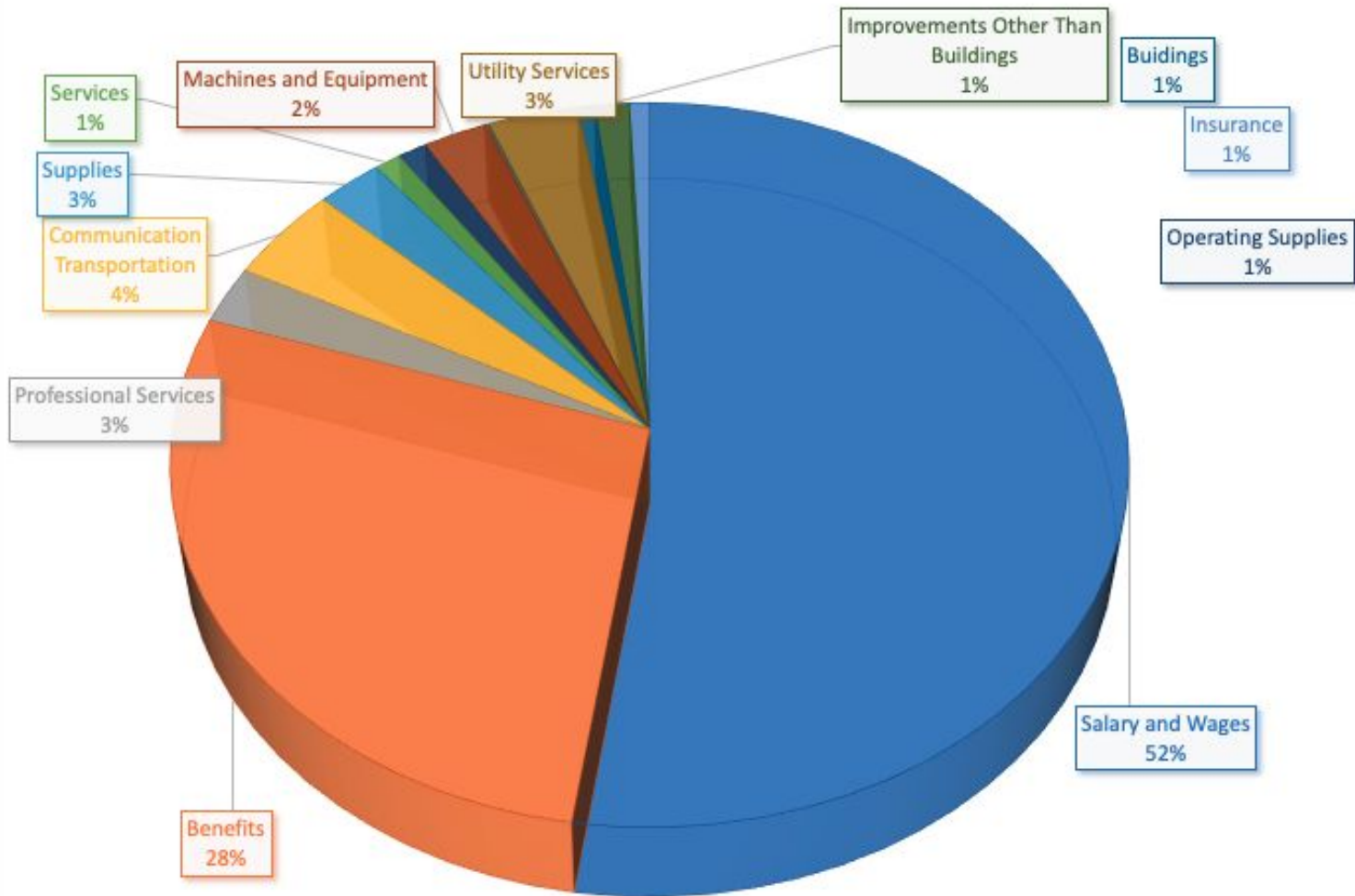


## Operation Fund





# All Funds (without debit service)





**View proposed budgets, levies and notices for  
every taxing unit in State of Indiana + Capital  
Projects and Bus Replacement Plans for all  
schools at:**

**[budgetnotices.in.gov](http://budgetnotices.in.gov)**

**(1) Select County; (2) Select taxing unit**



***Working Together for Student  
Success***