

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected		
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	Budget Totals 2020
Beg Bal	\$	553,304	\$ 243,170	\$ 136,005	\$ 113,773	\$ 91,541	\$ 69,309	\$ 47,077	\$ 24,845	\$ 2,613	\$ (19,618)	\$ (41,849)	\$ (64,080)		
Revenue:															
Basic Gr	\$	816,920		\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,193	\$ 813,193	\$ 813,193	\$ 813,193	\$ 8,948,844	\$ 9,758,308
Other	\$	3,520		\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 191,854	\$ 226,000
LIT	\$	12,464		\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 137,103	\$ 149,567
Interest	\$	8,894	\$ 8,413	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 121,473	\$ 125,000
Tot Recpts	\$	841,798	\$ 8,413	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,907	\$ 854,907	\$ 854,907	\$ 854,906	\$ 9,399,274	\$ 10,258,875
Expend:															
Salaries	\$	813,874		\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 6,145,064	\$ 6,397,428
Benefits	\$	195,598		\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 1,896,718	\$ 2,041,344
Other	\$	26,882		\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 610,172	\$ 699,948
Tot Expd	\$	1,036,354	\$ -	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 8,651,954	\$ 9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936	
Exp and Tran	\$	1,151,932	\$ 115,578	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 10,038,890	
Cash Bal	\$	243,170	\$ 136,005	\$ 113,773	\$ 91,541	\$ 69,309	\$ 47,077	\$ 24,845	\$ 2,613	\$ (19,618)	\$ (41,849)	\$ (64,080)	\$ (86,312)		

3 payrolls in January & July

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected		
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	Budget Totals 2020
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 184,884	\$ 162,652	\$ 140,420	\$ 118,188	\$ 95,956	\$ 73,724	\$ 51,493	\$ 29,262	\$ 7,031		
Revenue:															
Basic Gr	\$	816,920	\$ 812,338	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,193	\$ 813,193	\$ 813,193	\$ 813,193	\$ 9,761,182	\$ 9,758,308
Other	\$	3,520	\$ 1,751	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 193,605	\$ 226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567	\$ 149,567
Interest	\$	8,894	\$ 8,413	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 121,473	\$ 125,000
Tot Recpts	\$	841,798	\$ 834,966	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,907	\$ 854,907	\$ 854,907	\$ 854,906	\$ 10,225,827	\$ 10,258,875
Expend:															
Salaries	\$	813,874	\$ 577,308	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 6,722,372	\$ 6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 2,052,543	\$ 2,041,344
Other	\$	26,882	\$ 22,310	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 632,482	\$ 699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 9,407,397	\$ 9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936	
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 10,794,333	
Cash Bal	\$	243,170	\$ 207,116	\$ 184,884	\$ 162,652	\$ 140,420	\$ 118,188	\$ 95,956	\$ 73,724	\$ 51,493	\$ 29,262	\$ 7,031	\$ (15,201)		

3 payrolls in January & July

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected			
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		Budget Totals 2020
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ (113,045)	\$ (419,656)	\$ (492,266)	\$ (594,876)	\$ (726,900)	\$ (876,024)	\$ (1,025,148)			
Revenue:																
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,466,834	\$	9,758,308
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 158,436	\$	226,000
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 149,567	\$	149,567
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 110,855	\$	125,000
Tot Recpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 9,885,693	\$	10,258,875
Expend:																
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 533,119	\$ 775,000	\$ 550,000	\$ 580,000	\$ 609,414	\$ 609,414	\$ 609,414	\$ 609,414	\$ 7,379,988	\$	6,397,428
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 170,112	\$ 180,000	\$ 170,999	\$ 170,999	\$ 170,999	\$ 188,099	\$ 188,099	\$ 188,099	\$ 2,082,630	\$	2,041,344
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 763,715	\$	699,948
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 761,560	\$ 1,013,329	\$ 779,328	\$ 809,328	\$ 838,742	\$ 855,842	\$ 855,842	\$ 855,842	\$ 10,226,333	\$	9,138,720
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936		
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 877,138	\$ 1,128,907	\$ 894,906	\$ 924,906	\$ 954,320	\$ 971,420	\$ 971,420	\$ 971,420	\$ 11,613,269		
Cash Bal	\$	243,170	\$ 207,116	\$ 207,116	\$ 4,980	\$ (58,203)	\$ (113,045)	\$ (419,656)	\$ (492,266)	\$ (594,876)	\$ (726,900)	\$ (876,024)	\$ (1,025,148)	\$ (1,174,273)		

3 payrolls in January & July

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REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected			
2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot			
Beg Bal	\$ 553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 50,390	\$ (22,220)	\$ (124,830)	\$ (256,854)	\$ (405,978)	\$ (555,102)				Budget Totals 2020
Revenue:																
Basic Gr	\$ 816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,466,835			\$ 9,758,308
Other	\$ 3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 140,466			\$ 226,000
LIT	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 149,567			\$ 149,567
Interest	\$ 8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 101,779			\$ 125,000
Trans from RD					\$ 500,000											
Tot Recpts	\$ 841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 10,358,647			\$ 10,258,875
Expend:																
Salaries	\$ 813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 775,000	\$ 550,000	\$ 580,000	\$ 609,414	\$ 609,414	\$ 609,414	\$ 609,414	\$ 7,434,177			\$ 6,397,428
Benefits	\$ 195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 180,000	\$ 170,999	\$ 170,999	\$ 170,999	\$ 188,099	\$ 188,099	\$ 188,099	\$ 2,069,488			\$ 2,041,344
Other	\$ 26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 725,577			\$ 699,948
Tot Expd	\$ 1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 1,013,329	\$ 779,328	\$ 809,328	\$ 838,742	\$ 855,842	\$ 855,842	\$ 855,842	\$ 10,229,242			\$ 9,138,720
Trans to Ops	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936			
Exp and Tran	\$ 1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 1,128,907	\$ 894,906	\$ 924,906	\$ 954,320	\$ 971,420	\$ 971,420	\$ 971,420	\$ 11,616,178			
Cash Bal	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 50,390	\$ (22,220)	\$ (124,830)	\$ (256,854)	\$ (405,978)	\$ (555,102)	\$ (704,227)				

3 payrolls in January & July

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REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected			
2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot			
Beg Bal	\$ 553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 250,386	\$ 147,776	\$ 15,752	\$ (133,372)	\$ (282,496)				Budget Totals 2020
Revenue:																
Basic Gr	\$ 816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 783,498	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,469,750	\$	9,758,308	
Other	\$ 3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 8,141	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 129,774	\$	226,000	
LIT	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 149,567	\$	149,567	
Interest	\$ 8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 1,583	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 92,946	\$	125,000	
Trans from RD					\$ 500,000											
Tot Recpts	\$ 841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 805,686	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 10,342,037	\$	10,258,875	
Expend:																
Salaries	\$ 813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 524,222	\$ 550,000	\$ 580,000	\$ 609,414	\$ 609,414	\$ 609,414	\$ 609,414	\$ 7,183,399	\$	6,397,428	
Benefits	\$ 195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 152,082	\$ 170,999	\$ 170,999	\$ 170,999	\$ 188,099	\$ 188,099	\$ 188,099	\$ 2,041,570	\$	2,041,344	
Other	\$ 26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 47,809	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 715,057	\$	699,948	
Tot Expd	\$ 1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 724,113	\$ 779,328	\$ 809,328	\$ 838,742	\$ 855,842	\$ 855,842	\$ 855,842	\$ 9,940,026	\$	9,138,720	
Trans to Ops	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936			
Exp and Tran	\$ 1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 839,691	\$ 894,906	\$ 924,906	\$ 954,320	\$ 971,420	\$ 971,420	\$ 971,420	\$ 11,326,962			
Cash Bal	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 322,996	\$ 250,386	\$ 147,776	\$ 15,752	\$ (133,372)	\$ (282,496)	\$ (431,621)				

3 payrolls in January & July