

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ 357,001	\$ 50,390	\$ (22,220)	\$ (124,830)	\$ (256,854)	\$ (405,978)	\$ (555,102)		
Revenue:															
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,466,835	
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 863	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 140,466	
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567	
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 1,341	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 101,779	
Trans from RD						\$ 500,000									
Tot Recpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 1,295,250	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,295	\$ 10,358,647	
Expend:															
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 587,308	\$ 775,000	\$ 550,000	\$ 580,000	\$ 609,414	\$ 609,414	\$ 609,414	\$ 609,414	\$ 7,434,177	
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 156,969	\$ 180,000	\$ 170,999	\$ 170,999	\$ 170,999	\$ 188,099	\$ 188,099	\$ 188,099	\$ 2,069,488	
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 20,191	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 725,577	
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 764,468	\$ 1,013,329	\$ 779,328	\$ 809,328	\$ 838,742	\$ 855,842	\$ 855,842	\$ 855,842	\$ 10,229,242	
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936	
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 880,046	\$ 1,128,907	\$ 894,906	\$ 924,906	\$ 954,320	\$ 971,420	\$ 971,420	\$ 971,420	\$ 11,616,178	
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	(58,203)	\$ 357,001	\$ 50,390	\$ (22,220)	\$ (124,830)	\$ (256,854)	\$ (405,978)	\$ (555,102)	\$ (704,227)		

3 payrolls in January & July