

**EDUCATION FUND (2020)**  
**TIPTON COMMUNITY SCHOOL CORPORATION**  
**REVENUE AND EXPENDITURE PROJECTIONS**

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ (113,045)	\$ (419,656)	\$ (492,266)	\$ (594,876)	\$ (726,900)	\$ (876,024)	\$ (1,025,148)		
Revenue:															
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 780,582	\$ 9,466,834	
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 226	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 158,436	
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567	
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 1,826	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 110,855	
Tot Rcpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 795,098	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,296	\$ 822,295	\$ 9,885,693	
Expend:															
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 540,291	\$ 533,119	\$ 775,000	\$ 550,000	\$ 580,000	\$ 609,414	\$ 609,414	\$ 609,414	\$ 609,414	\$ 7,379,988	
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 133,195	\$ 170,112	\$ 180,000	\$ 170,999	\$ 170,999	\$ 170,999	\$ 188,099	\$ 188,099	\$ 188,099	\$ 2,082,630	
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 69,218	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 763,715	
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 742,703	\$ 761,560	\$ 1,013,329	\$ 779,328	\$ 809,328	\$ 838,742	\$ 855,842	\$ 855,842	\$ 855,842	\$ 10,226,333	
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936	
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 858,281	\$ 877,138	\$ 1,128,907	\$ 894,906	\$ 924,906	\$ 954,320	\$ 971,420	\$ 971,420	\$ 971,420	\$ 11,613,269	
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (58,203)	\$ (113,045)	\$ (419,656)	\$ (492,266)	\$ (594,876)	\$ (726,900)	\$ (876,024)	\$ (1,025,148)	\$ (1,174,273)		

3 payrolls in January & July