

**EDUCATION FUND (2020)**  
**TIPTON COMMUNITY SCHOOL CORPORATION**  
**REVENUE AND EXPENDITURE PROJECTIONS**

		ACTUAL	ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 4,980	\$ (17,252)	\$ (39,484)	\$ (61,716)	\$ (83,948)	\$ (106,180)	\$ (128,411)	\$ (150,642)	\$ (172,873)		
Revenue:															
Basic Gr	\$	816,920	\$ 812,338	\$ 812,338	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,193	\$ 813,193	\$ 813,193	\$ 813,193	\$ 9,760,328	
Other	\$	3,520	\$ 1,751	\$ 2,271	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 177,043	
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567	
Interest	\$	8,894	\$ 8,413	\$ 8,390	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 119,446	
Tot Recpts	\$	841,798	\$ 834,966	\$ 835,463	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,907	\$ 854,907	\$ 854,907	\$ 854,906	\$ 10,206,384	
Expend:															
Salaries	\$	813,874	\$ 577,308	\$ 572,740	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 6,761,993	
Benefits	\$	195,598	\$ 155,825	\$ 170,607	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 2,053,038	
Other	\$	26,882	\$ 22,310	\$ 178,673	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 752,826	
Tot Expd	\$	1,036,354	\$ 755,443	\$ 922,020	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 9,567,857	
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936	
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 1,037,598	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 10,954,793	
Cash Bal	\$	243,170	\$ 207,116	\$ 4,980	\$ (17,252)	\$ (39,484)	\$ (61,716)	\$ (83,948)	\$ (106,180)	\$ (128,411)	\$ (150,642)	\$ (172,873)	\$ (195,105)		

3 payrolls in January & July