

**EDUCATION FUND (2020)**  
**TIPTON COMMUNITY SCHOOL CORPORATION**  
**REVENUE AND EXPENDITURE PROJECTIONS**

		ACTUAL	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
	2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot	
Beg Bal	\$	553,304	\$ 243,170	\$ 207,116	\$ 184,884	\$ 162,652	\$ 140,420	\$ 118,188	\$ 95,956	\$ 73,724	\$ 51,493	\$ 29,262	\$ 7,031		
Revenue:															
Basic Gr	\$	816,920	\$ 812,338	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,193	\$ 813,193	\$ 813,193	\$ 813,193	\$ 9,761,182	
Other	\$	3,520	\$ 1,751	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 193,605	
LIT	\$	12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567	
Interest	\$	8,894	\$ 8,413	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 121,473	
Tot Recpts	\$	841,798	\$ 834,966	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,907	\$ 854,907	\$ 854,907	\$ 854,906	\$ 10,225,827	
Expend:															
Salaries	\$	813,874	\$ 577,308	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 6,722,372	
Benefits	\$	195,598	\$ 155,825	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 2,052,543	
Other	\$	26,882	\$ 22,310	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 632,482	
Tot Expd	\$	1,036,354	\$ 755,443	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 9,407,397	
Trans to Ops	\$	115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936	
Exp and Tran	\$	1,151,932	\$ 871,021	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 10,794,333	
Cash Bal	\$	243,170	\$ 207,116	\$ 184,884	\$ 162,652	\$ 140,420	\$ 118,188	\$ 95,956	\$ 73,724	\$ 51,493	\$ 29,262	\$ 7,031	\$ (15,201)		

3 payrolls in January & July