

EDUCATION FUND (2020)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

	ACTUAL	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected		
2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		
Beg Bal	\$ 553,304	\$ 243,170	\$ 220,938	\$ 198,706	\$ 176,474	\$ 154,242	\$ 132,010	\$ 109,778	\$ 87,546	\$ 65,315	\$ 43,084	\$ 20,853			Budget Totals 2020
Revenue:															
Basic Gr	\$ 816,920	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,192	\$ 813,193	\$ 813,193	\$ 813,193	\$ 813,193	\$ 9,762,036	\$ 9,758,308	
Other	\$ 3,520	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,833	\$ 18,834	\$ 18,834	\$ 18,834	\$ 18,834	\$ 210,687	\$ 226,000	
LIT	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,464	\$ 12,463	\$ 149,567	\$ 149,567	
Interest	\$ 8,894	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,417	\$ 10,416	\$ 10,416	\$ 10,416	\$ 10,416	\$ 123,477	\$ 125,000	
Tot Recpts	\$ 841,798	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,906	\$ 854,907	\$ 854,907	\$ 854,907	\$ 854,907	\$ 10,245,767	\$ 10,258,875	
Expend:															
Salaries	\$ 813,874	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 533,119	\$ 6,678,183	\$ 6,397,428	
Benefits	\$ 195,598	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 170,112	\$ 2,066,830	\$ 2,041,344	
Other	\$ 26,882	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 58,329	\$ 668,501	\$ 699,948	
Tot Expd	\$ 1,036,354	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 761,560	\$ 9,413,514	\$ 9,138,720	
Trans to Ops	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 115,578	\$ 1,386,936		
Exp and Tran	\$ 1,151,932	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 877,138	\$ 10,800,450		
Cash Bal	\$ 243,170	\$ 220,938	\$ 198,706	\$ 176,474	\$ 154,242	\$ 132,010	\$ 109,778	\$ 87,546	\$ 65,315	\$ 43,084	\$ 20,853	\$ (1,379)			

3 payrolls in January & July