

EDUCATION FUND (2019)
TIPTON COMMUNITY SCHOOL CORPORATION
REVENUE AND EXPENDITURE PROJECTIONS

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
2019	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Tot		
Beg Bal	\$ -	\$ 1,501,691	\$ 1,498,918	\$ 1,151,395	\$ 992,244	\$ 887,370	\$ 904,289	\$ 1,020,582	\$ 749,134	\$ 771,304	\$ 778,944	\$ 578,120			
Revenue:															
Basic Gr	\$ 822,211	\$ 826,285	\$ 822,720	\$ 822,720	\$ 822,720	\$ 822,720	\$ 811,706	\$ 811,706	\$ 811,706	\$ 811,706	\$ 824,270	\$ 830,425	\$ 9,840,895		
Other	\$ 1,825,266	\$ 2,615	\$ 3,210	\$ 3,632	\$ 11,763	\$ 4,812	\$ 1,491	\$ 1,615	\$ 8,114	\$ 2,168	\$ 19,908	\$ 23,956	\$ 1,908,550		
LIT	\$ 11,620	\$ 11,620	\$ 11,620	\$ 11,620	\$ 11,620	\$ 11,620	\$ 11,620	\$ 11,620	\$ 11,620	\$ 11,620	\$ 11,620	\$ 11,620	\$ 139,438		
Interest	\$ 14,755	\$ 14,672	\$ 14,720	\$ 17,231	\$ 11,822	\$ 15,691	\$ 18,254	\$ 15,332	\$ 13,361	\$ 10,678	\$ 9,241	\$ 10,685	\$ 166,443		
Tot Rcpts	\$ 2,673,853	\$ 855,192	\$ 852,270	\$ 855,203	\$ 857,924	\$ 854,843	\$ 843,071	\$ 840,273	\$ 844,801	\$ 836,171	\$ 865,039	\$ 876,686	\$ 12,055,327		
Expend:															
Salaries	\$ 502,715	\$ 533,660	\$ 816,778	\$ 526,790	\$ 554,131	\$ 489,224	\$ 505,730	\$ 735,812	\$ 537,593	\$ 538,193	\$ 655,511	\$ 607,976	\$ 7,004,113		
Benefits	\$ 147,389	\$ 153,418	\$ 205,122	\$ 152,507	\$ 157,298	\$ 149,166	\$ 74,706	\$ 245,015	\$ 149,271	\$ 148,792	\$ 173,078	\$ 161,026	\$ 1,916,788		
Other	\$ 44,708	\$ 13,537	\$ 20,542	\$ 177,707	\$ 94,020	\$ 42,185	\$ 26,637	\$ 11,188	\$ 16,063	\$ 21,841	\$ 117,569	\$ 12,794	\$ 598,791		
Tot Expd	\$ 694,812	\$ 700,615	\$ 1,042,442	\$ 857,004	\$ 805,449	\$ 680,574	\$ 607,073	\$ 992,015	\$ 702,927	\$ 708,826	\$ 946,159	\$ 781,796	\$ 9,519,692		
Trans to Ops	\$ 477,350	\$ 157,350	\$ 157,350	\$ 157,350	\$ 157,350	\$ 157,350	\$ 119,705	\$ 119,705	\$ 119,705	\$ 119,705	\$ 119,705	\$ 119,705	\$ 1,982,330		
Exp and Tran	\$ 1,172,162	\$ 857,965	\$ 1,199,792	\$ 1,014,354	\$ 962,799	\$ 837,924	\$ 726,778	\$ 1,111,720	\$ 822,632	\$ 828,531	\$ 1,065,864	\$ 901,501	\$ 11,502,022		
Cash Bal	\$ 1,501,691	\$ 1,498,918	\$ 1,151,395	\$ 992,244	\$ 887,370	\$ 904,289	\$ 1,020,582	\$ 749,134	\$ 771,304	\$ 778,944	\$ 578,120	\$ 553,304			

3 payrolls in March & August

Ed Fund Trans	January	Gen Fund Balance to Ed Fund	Reflected as Rev	\$ 1,814,538.43
	January	One Time Trans to Ops	Reflected as Exp	\$ 320,000.00
	Monthly	Monthly Trans Ops	Reflected as Exp	\$157,350