
TIPTON COMMUNITY SCHOOL CORPORATION
MEMORANDUM

TO: Board of School Trustees

FROM: Kevin Emsweller, Superintendent

DATE: 01/03/2019

RE: Workers' Compensation

We have been involved with the Indiana Schools Educational Service Centers (ISESC) Risk Management Program for a number of years. This is a consortium of school corporation that have come together to provide a cost-effective, self-funding resource for Workers' Compensation Insurance. They have been very responsive to our needs – whether it is reacting to a claim or providing information and help on how to keep our staff safe to reduce TCSC's claims/costs.

A number of years ago, we had a huge claim (worker fell from ladder). Since then our claims have been few and minor. This has helped to keep our costs down. Unfortunately, in the last few years we have had some major claims. The costs associated with these claims have reduced our reserves that we have been paying into. To build this back up, our payment will go up to an expected cost of \$54,543 compared to \$51,713 last year. This amount could be lower (as low as \$30,908) if we do not have any further significant claims; it could be higher (as high as \$88,096) with a major claim filed.

It is recommended that the Board approve the renewal for Workers' Compensation Insurance through ISESC.