

# TCSC'S FINANCIAL CONDITION

This document is a summary of the fiscal indicators as provided by Indiana's Distressed Unit Appeal Board (DUAB) and reported to TCSC's Board of Finance as required by Indiana Code 5-13-7-8.

*As Reported  
through  
Indiana's Fiscal  
Indicators*

## Tipton Community School Corporation

# Financial Condition

## As Reported through Indiana's Fiscal Indicators

January 2020

House Enrolled Act 1315 (2018) established the Fiscal and Qualitative Indicators Committee, under the direction of the state's Distressed Unit Appeal Board (DUAB). Through public hearings and meetings in June – October, 2018, the committee developed indicators used to evaluate the financial condition of school corporations. The DUAB reviewed indicators for each corporation in early 2019 and the director contacted several corporations to discuss their financial condition based on these indicators. TCSC was not asked to meet with the DUAB Director.

During the 2019 legislative session, Senate Enrolled Act 549 ("SEA 549") added a new requirement for school corporations pertaining to the Indicators. During a school corporation's annual Board of Finance meeting, the superintendent of the school corporation or the superintendent's designee shall submit a written report to the Board of Finance that assessed the financial condition of the school corporation using the Indicators. The Board of Finance shall review the submitted report. A specific format for this report is not outlined in SEA 549. However, the superintendent or the superintendent's designee should utilize the Indicators as the foundation for this report and can then add additional details or explanations as needed to provide the Board of Finance with an assessment of the school corporation's overall financial condition. This presentation satisfies that requirement.

The eight (8) fiscal indicators and the data sources from which this information is obtained include:

1. **Average Daily Membership ("ADM")** - Average Daily Membership data provided by the Indiana Department of Education.
2. **Fund Balances** - Form 9 data as submitted by the school corporations to the Indiana Department of Education ("IDOE").
3. **Annual Deficit/Surplus** - *Revenues*: Form 9 data as submitted by the school corporations to DOE, Section 1, receipts for selected funds for Period 1 and Period 2 of the calendar year listed; *Expenditures*: Form 9 data as submitted by the school corporations to DOE, Section 2, expenditures for selected funds for Period 1 and Period 2 of the calendar year listed; *Fund Balance*: Form 9 data as submitted by the school corporations to the Indiana

Department of Education (“IDOE”), Section 6, Ending Cash Balance as of December (Period 2) of the calendar year listed.

4. **Fund Balances as Percent of Expenditures - Fund Balance:** Form 9 data as submitted by the school corporations to the Indiana Department of Education (“IDOE”), Section 6, Ending Cash Balance as of December (Period 2) of the calendar year listed; Expenditures: Form 9 data as submitted by the school corporations to DOE, Section 2, expenditures for selected funds for Period 1 and Period 2 of the calendar year listed.
5. **Tuition Support per ADM as Compared to General Fund Expenditures per ADM - Tuition Support:** Form 9 data as submitted by the school corporations to DOE, Section 1, Tuition Support (3111) receipts for Period 1 and Period 2 of the calendar year listed; General Fund Expenditures: Form 9 data as submitted by the school corporations to DOE, Section 2, General Fund (0100) expenditures for Period 1 and Period 2 of the calendar year listed.
6. **Revenue by Type - Local Tax Receipts:** Form 9 data as submitted by the school corporations to DOE; *Other Local Revenue:* Form 9 data as submitted by the school corporations to DOE, Section 1; *Debt Revenue:* Form 9 data as submitted by the school corporations to DOE; *State Revenue:* Form 9 data as submitted by the school corporations to DOE; *Federal Revenue:* Form 9 data as submitted by the school corporations to DOE.
7. **Operating Referendum Revenue as Percent of Total Revenue - Operating Referendum Revenue:** Form 9 data as submitted by the school corporations to DOE; *Total Revenues:* Form 9 data as submitted by the school corporations to DOE.
8. **General Fund Salaries and Benefits as Percent of General Fund Expenditures - General Fund Salary and Benefit Expenditures:** Form 9 data as submitted by the school corporations to DOE; *General Fund Expenditures:* Form 9 data as submitted by the school corporations to DOE.
- 9.

The information found on the [DUAB website](#) is interactive. In addition to the fiscal indicators, information about each school corporation includes student demographics, Net Assessed Value (\$593,427,233(2019)), and Estimated population (10,619 (2017)).

1. **ADM.** For TCSC’s ADM, the data shows a decline of 1.3% between 2018 and 2019. This has been a trend for the past three years after the corporation experience a peak in 2016 of 1712 student

Average Daily Membership (“ADM”) - Data

	2011	2012	2013	2014	2015	2016	2017	2018	2019
ADM	1,742	1,656	1,667	1,670	1,712	1,717	1,642	1,552	1,532
Percent Change		-4.9%	0.7%	0.2%	2.5%	0.3%	-4.3%	-5.5%	-1.3%

2. **Fund Balances.** Although total Fund Balances have increased in recent years, we will begin to see a decline as we tapped into the cash balances and rainy day funds to meet expenses. The data in DUAB indicates that the current funds are considered adequate and appropriate. The report printed here is for all funds incited. By going to the web site, you can click on the individual funds to see that specific fund balance.

Fund Balances - Data

		2011	2012	2013	2014	2015	2016	2017	2018
<b>General Fund</b>	General Fund	\$338,629	\$516,777	\$1,015,918	\$1,593,675	\$2,593,927	\$2,508,006	\$1,912,846	\$1,814,538
<b>Operational Funds</b>	Capital Projects Fund	\$2,894,970	\$2,763,754	\$3,104,874	\$1,378,823	\$698,877	\$855,648	\$1,053,427	\$1,393,250
	School Bus Replacement Fund	\$333,191	\$395,441	\$448,516	\$564,479	\$291,361	\$384,505	\$241,142	\$235,959
	School Transportation Fund	\$824,002	\$957,054	\$980,025	\$1,024,394	\$902,293	\$721,828	\$600,738	\$671,499
<b>All Other Funds</b>	Construction Fund	\$201	\$2,423,556	\$70,952	\$28,006			\$3,603,427	\$2,066,246
	Counseling								\$8,042
	Debt Service Fund	\$741,574	\$744,873	\$880,845	\$955,456	\$1,067,171	\$1,101,343	\$1,125,801	\$1,313,903
	Donations, Gifts, and Trusts	\$1,514	\$1,983	\$2,050	\$4,091	\$8,506	\$18,937	\$46,107	\$137,606
	Early Intervention Grant							\$6,386	\$1
	Educational License Plates	\$3,269	\$3,269	\$3,925	\$4,094	\$4,300			\$319
	Instructional Support Fund			\$3,602					\$32
	Levy Excess Fund		\$35,768	\$35,768	\$169	\$169	\$169		
	Miscellaneous Programs	\$2,614	\$2,373	\$2,354	\$12,656	-\$23,812	\$11,321	\$22,411	\$2,590
	Retirement/Severance Bond Fund	\$271,800	\$243,668	\$206,049	\$178,246	\$148,296	\$141,675	\$137,863	\$112,784
	Retirement/Severance Bond Fund Debt Svc	\$1,553	\$1,472	-\$4,556					
	SAFE School Haven		-\$2,991	-\$1,668		\$799	-\$1,942		
	Scholarships and Awards Fund		\$200	\$200					
	School Intervention & Career Counseling							\$19,091	
	School Lunch Fund	\$168,766	\$142,775	\$215,538	\$297,933	\$285,216	\$301,568	\$260,299	\$197,232
	Textbook Rental Fund	\$259,847	\$292,346	\$372,837	\$386,041	\$379,017	\$370,975	\$355,720	\$415,001
<b>Rainy Day Fund</b>	Local Rainy Day Fund	\$837,640	\$837,640	\$837,640	\$837,640	\$778,551	\$1,561,815	\$2,711,815	\$2,711,815
<b>Other Local Funds</b>	Career and Technical Performance Grant						\$3,488	\$6,817	\$9,307
	Formative Assessment Fund						\$17,641	\$15,142	\$15,386
	High Ability Students								\$31,096
	Improving Teacher Quality NCLB, Title II, Part A	-\$200	-\$5,038	-\$16,833	-\$5,561	-\$5,798	-\$7,756	-\$8,293	-\$12,046
	Instructional Support Fund	-\$7,591			\$261	-\$2,835		-\$3,617	-\$1,243
	Miscellaneous Programs					-\$2,500	-\$2,500	-\$27,557	-\$10,857
	Non-English Speaking Program	\$622	\$622	\$622	\$297	\$0	-\$64	\$2,251	
	Other Federal Programs								-\$5,712
	Performance Based Awards							\$1,252	\$1
	PL 101-476 IDEA	\$11,316	\$11,316	\$11,316					
	PL 107-110 Title I	-\$6,364	-\$35,000	-\$75,196	-\$18,462	-\$14,140	-\$11,599	-\$20,718	-\$18,386
	School Technology Fund	\$155	\$7,431	\$15,315	\$23,195	\$30,365	\$35,309	\$47,017	\$53,167
	Senator David Ford Technology Fund							-\$760	-\$13,851
	Title I - Grants to LEAs (Stimulus)		\$43						

3. **Annual Deficit/Surplus.** This indicator provides a comparison of revenue to expenditures on a calendar year basis, including whether the school corporation had an operating deficit or surplus for that year. Expenditures have exceeded revenue most years until 2018. This is when the declining enrollment and taking on additional expenses (SRO) occurred. The report printed here is for all funds incited. By going to the web site, you can click on the individual funds to see that specific fund balance.

Annual Deficit Surplus - Data

	2011	2012	2013	2014	2015	2016	2017	2018
<b>Revenue</b>	16,648,390	19,483,228	18,983,071	15,656,922	17,607,648	17,539,826	29,596,588	18,116,570
<b>Expenditures</b>	16,487,567	16,821,404	20,212,309	16,501,383	17,733,718	16,666,861	25,498,348	25,248,432
<b>Deficit Surplus</b>	160,824	2,661,825	-1,229,239	-844,460	-126,070	872,965	4,098,239	-7,131,862

4. **Fund Balances as Percent of Expenditures.** An 8.3% fund balance (1 month of expenditures) is considered an absolute minimum for financial health. A 25% balance (or three (3) months of expenditures) is a desired target. This particular report shows a Total Fund Balance of 52.3%. However, this is inflated because of a healthy Rainy Day Fund. Also, the Operation Fund is higher than usual because of meeting many operational costs from bond issues. The individual funds show: General Fund – 17.5%; Operation Fund – 86.7%; Rainy Day Fund – 139.3% (2015). The report printed here is for all funds incited. By going to the web site, you can click on the individual funds to see that specific fund balance.

Fund Balances As Percent Of Expenditures - Data

	2011	2012	2013	2014	2015	2016	2017	2018
Expenditures	\$9,963,421	\$9,920,162	\$9,699,501	\$10,065,070	\$10,388,018	\$10,326,759	\$10,221,777	\$10,396,302
Fund Balance	\$1,176,269	\$1,354,417	\$1,853,558	\$2,431,315	\$3,372,478	\$4,069,821	\$4,624,660	\$4,526,353
Percent of Expenditures	11.8%	13.7%	19.1%	24.2%	32.5%	39.4%	45.2%	43.5%

5. **Tuition Support per ADM.** Tuition support is the largest revenue source for a school corporation's General Fund, the fund through which the majority of academic programming is funded in addition to other operational expenditures. This indicator considers whether the school corporation's expenditures are consistent with or differ from funding received on a per-student basis. Since 2017, TCSC has expended more per student enrollment than it has received in tuition support. This has been an intentional decision. TCSC's goal should be to reduce this gap and reverse this trend. This will happen through matching the staffing needs with that of the enrollment trend.

Tuition Support per ADM as Compared to General Fund Expenditures per ADM - Data

	2011	2012	2013	2014	2015	2016	2017	2018
Tuition Support per ADM	5,736.6	5,784.0	6,021.1	6,222.2	6,152.8	6,099.1	6,117.5	6,384.3
General Fund Expenditures per ADM	5,721.2	5,992.2	5,819.4	6,028.8	5,741.2	6,016.2	6,225.2	6,698.6

6. **Revenue by Type.** Local Tax revenue includes property tax income tax and other taxes as applicable. Other local revenue will include revenue sources such as rental income and sale of property. Debt revenue includes bond and loan proceeds. State revenue includes tuition support and other grants received from the State. Federal revenue includes grant funding received from the Federal government. This indicator is used to identify trends and any anomalies in revenue sources and also to identify an excessive dependence on operating referendum revenue (if applicable). Revenue for TCSC from all sources is within expected ranges, and TCSC has no operating referendum revenue. The spikes in 2012 and 2016 are Debt Revenue and indicate the bond issues that took place during those years. The report printed here is for all funds incited. By going to the web site, you can click on the individual funds to see that specific fund balance.

## Revenue by Type - Data

		2011	2012	2013	2014	2015	2016	2017	2018
Other Local Revenue	Capital Projects Fund	18,543	13,726	384,396	23,701	23,455	28,605	63,867	26,576
	Career and Technical Performance Grant						0	0	0
	Construction Fund	33	0	0	0	0		0	
	Debt Service Fund	0	0	0	0	0	0	0	0
	Donations, Gifts, and Trusts	5,105	5,000	3,534	6,700	49,092	19,086	47,148	90,416
	Early Intervention Grant		0					0	
	Education Jobs Fund (Stimulus)	0	0						
	Educational License Plates			0	0	0			0
	Formative Assessment Fund						0	0	0
	General Fund	115,060	173,104	112,772	158,567	134,151	98,769	124,776	256,162
	High Ability Students								0
	IDEA - Part B - Preschool (Stimulus)	1							
	IDEA - Part B (Stimulus)	57							
	Improving Teacher Quality NCLB, Title II, Part A	0	0	0	0	0	0	0	0
	Instructional Support Fund		0	3,602	0	0	0	0	1,106
	Levy Excess Fund		0		0				
	Local Rainy Day Fund						0		
	Miscellaneous Programs	216	2,185	4,100	16,529	7,482	98,095	24,201	2,200
	Non-English Speaking Program	0				0	0	0	0
	Performance Based Awards							0	0
	PL 101-476 IDEA	0		0					
	PL 107-110 Title 1	0	0	0	0	0	0	0	0
	Retirement/Severance Bond Fund	905							
	Retirement/Severance Bond Fund Debt Svc	0	0	0					
	SAFE School Haven			0	0	0	0	0	
	Scholarships & Awards Fund				0				
	Scholarships and Awards Fund		200		0				
	School Bus Replacement Fund	0	0	0	0	0	0	0	0
	School Intervention & Career Counseling							26,098	
	School Lunch Fund	488,692	495,051	477,817	421,917	418,327	383,765	365,378	338,374
	School Technology Fund	0	0	0	0	0	0	0	0
	School Transportation Fund	390	31,177	45,730	9,800	4,861	26,394	1,430	17,669
	Senator David Ford Technology Fund							0	
	Special Education Excess Costs Fund								0
	Textbook Rental Fund	168,270	212,304	217,828	254,830	248,851	301,248	230,451	295,019
	Title 1 - Grants to LEAs (Stimulus)	0	0						
State Revenue	Capital Projects Fund	0	0	0	0	0	0	0	0
	Career and Technical Performance Grant						0	0	0
	Construction Fund	0	0	0	0	0		0	
	Debt Service Fund	0	0	0	0	0	0	0	0
	Donations, Gifts, and Trusts	0	0	0	0	0	0	0	0
	Early Intervention Grant		23,021					6,386	
	Education Jobs Fund (Stimulus)	0	0						
	Educational License Plates			656	169	206			319
	Formative Assessment Fund						17,641	15,142	14,274
	General Fund	10,040,022	9,918,477	10,071,408	10,490,982	10,695,023	10,642,068	10,065,420	9,927,552
	High Ability Students								31,926
	IDEA - Part B - Preschool (Stimulus)	0							
	IDEA - Part B (Stimulus)	0							
	Improving Teacher Quality NCLB, Title II, Part A	0	0	0	0	0	0	0	0
	Instructional Support Fund		32,446	31,970	32,559	32,997	33,473	32,974	32,541
	Levy Excess Fund		0		0				
	Local Rainy Day Fund						0		
	Miscellaneous Programs	0	0	0	0	0	18,148	0	50,000
	Non-English Speaking Program	393				1,191	3,449	5,894	2,250
	Performance Based Awards							46,261	45,213
	PL 101-476 IDEA	0		0					
	PL 107-110 Title 1	0	0	0	0	0	0	0	0
	Retirement/Severance Bond Fund	0							
	Retirement/Severance Bond Fund Debt Svc	0	0	0					
	SAFE School Haven			11,820	9,450	9,517	6,191	11,926	
	Scholarships & Awards Fund				1,000				
	Scholarships and Awards Fund		0		100				
	School Bus Replacement Fund	0	0	0	0	0	0	0	0
	School Intervention & Career Counseling							0	
	School Lunch Fund	12,328	11,619	11,600	0	10,822	10,036	9,156	47,563
	School Technology Fund	7,069	7,276	7,884	7,880	7,170	4,944	11,708	6,150
	School Transportation Fund	0	0	0	0	0	0	0	0

## Revenue by Type - Data

		2011	2012	2013	2014	2015	2016	2017	2018
State Revenue	Senator David Ford Technology Fund							46,803	
	Special Education Excess Costs Fund								108,918
	Textbook Rental Fund	65,737	0	0	0	45,460	70,325	34,507	41,208
	Title 1 - Grants to LEAs (Stimulus)	0	0						
Operating Referendum Revenue	Capital Projects Fund	0	0	0	0	0	0	0	0
	Career and Technical Performance Grant						0	0	0
	Construction Fund	0	0	0	0	0		0	
	Debt Service Fund	0	0	0	0	0	0	0	0
	Donations, Gifts, and Trusts	0	0	0	0	0	0	0	0
	Early Intervention Grant		0					0	
	Education Jobs Fund (Stimulus)	0	0						
	Educational License Plates			0	0	0			0
	Formative Assessment Fund						0	0	0
	General Fund	0	0	0	0	0	0	0	0
	High Ability Students								0
	IDEA - Part B - Preschool (Stimulus)	0							
	IDEA - Part B (Stimulus)	0							
	Improving Teacher Quality NCLB, Title II, Part A	0	0	0	0	0	0	0	0
	Instructional Support Fund		0	0	0	0	0	0	0
	Levy Excess Fund		0		0				
	Local Rainy Day Fund						0		
	Miscellaneous Programs	0	0	0	0	0	0	0	0
	Non-English Speaking Program	0				0	0	0	0
	Performance Based Awards							0	0
	PL 101-476 IDEA	0		0					
	PL 107-110 Title 1	0	0	0	0	0	0	0	0
	Retirement/Severance Bond Fund	0							
	Retirement/Severance Bond Fund Debt Svc	0	0	0					
	SAFE School Haven			0	0	0	0	0	
	Scholarships & Awards Fund				0				
	Scholarships and Awards Fund		0		0				
	School Bus Replacement Fund	0	0	0	0	0	0	0	0
	School Intervention & Career Counseling							0	
	School Lunch Fund	0	0	0	0	0	0	0	0
	School Technology Fund	0	0	0	0	0	0	0	0
	School Transportation Fund	0	0	0	0	0	0	0	0
	Senator David Ford Technology Fund							0	
	Special Education Excess Costs Fund								0
	Textbook Rental Fund	0	0	0	0	0	0	0	0
	Title 1 - Grants to LEAs (Stimulus)	0	0						
Debt Revenue	Capital Projects Fund	0	0	0	0	0	0	0	0
	Career and Technical Performance Grant						0	0	0
	Construction Fund	0	3,522,300	1,859,212	85,430	4,231		12,518,385	
	Debt Service Fund	0	0	0	0	0	0	0	0
	Donations, Gifts, and Trusts	0	0	0	0	0	0	0	0
	Early Intervention Grant		0					0	
	Education Jobs Fund (Stimulus)	0	0						
	Educational License Plates			0	0	0			0
	Formative Assessment Fund						0	0	0
	General Fund	0	0	0	0	0	0	0	0
	High Ability Students								0
	IDEA - Part B - Preschool (Stimulus)	0							
	IDEA - Part B (Stimulus)	0							
	Improving Teacher Quality NCLB, Title II, Part A	0	0	0	0	0	0	0	0
	Instructional Support Fund		0	0	0	0	0	0	0
	Levy Excess Fund		0		0				
	Local Rainy Day Fund						0		
	Miscellaneous Programs	0	0	0	0	0	0	0	0
	Non-English Speaking Program	0				0	0	0	0
	Performance Based Awards							0	0
	PL 101-476 IDEA	0		0					
	PL 107-110 Title 1	0	0	0	0	0	0	0	0
	Retirement/Severance Bond Fund	0							
	Retirement/Severance Bond Fund Debt Svc	0	0	0					
	SAFE School Haven			0	0	0	0	0	
	Scholarships & Awards Fund				0				
	Scholarships and Awards Fund		0		0				
	School Bus Replacement Fund	0	0	0	0	0	0	0	0

## Revenue by Type - Data

		2011	2012	2013	2014	2015	2016	2017	2018
<b>Debt Revenue</b>	School Intervention & Career Counseling							0	
	School Lunch Fund	0	0	0	0	0	0	0	0
	School Technology Fund	0	0	0	0	0	0	0	0
	School Transportation Fund	0	0	0	0	0	0	0	0
	Senator David Ford Technology Fund							0	
	Special Education Excess Costs Fund								0
	Textbook Rental Fund	0	0	0	0	0	0	0	0
	Title 1 - Grants to LEAs (Stimulus)	0	0						
<b>Federal Revenue</b>	Capital Projects Fund	0	0	0	0	0	0	0	0
	Career and Technical Performance Grant						3,488	3,329	2,490
	Construction Fund	0	0	0	0	0		0	
	Debt Service Fund	0	0	0	0	0	0	0	0
	Donations, Gifts, and Trusts	0	0	0	0	0	0	0	0
	Early Intervention Grant		0					0	
	Education Jobs Fund (Stimulus)	324,808	11,528						
	Educational License Plates			0	0	0			0
	Formative Assessment Fund						0	0	0
	General Fund	0	0	14,462	0	0	0	0	0
	High Ability Students								0
	IDEA - Part B - Preschool (Stimulus)	11,663							
	IDEA - Part B (Stimulus)	66,765							
	Improving Teacher Quality NCLB, Title II, Part A	61,628	27,451	42,659	61,789	55,721	59,014	48,585	38,040
	Instructional Support Fund		0	0	0	0	0	0	0
	Levy Excess Fund		0		0				
	Local Rainy Day Fund						0		
	Miscellaneous Programs	0	0	0	0	0	0	0	0
	Non-English Speaking Program	0				0	0	0	0
	Performance Based Awards							0	0
	PL 101-476 IDEA	70,054		68,347					
	PL 107-110 Title 1	172,627	145,573	178,116	225,541	227,131	167,378	191,380	217,326
	Retirement/Severance Bond Fund	0							
	Retirement/Severance Bond Fund Debt Svc	0	0	0					
	SAFE School Haven			0	0	0	0	0	
	Scholarships & Awards Fund				0				
	Scholarships and Awards Fund		0		0				
	School Bus Replacement Fund	0	0	0	0	0	0		0
	School Intervention & Career Counseling							0	
	School Lunch Fund	313,343	301,104	431,887	418,414	414,344	381,158	397,859	350,753
	School Technology Fund	0	0	0	0	0	0	0	0
	School Transportation Fund	0	0	0	0	0	0	0	0
	Senator David Ford Technology Fund							0	
	Special Education Excess Costs Fund								0
	Textbook Rental Fund	0	0	0	0	0	0	0	0
	Title 1 - Grants to LEAs (Stimulus)	36,846	2,933						
<b>Local Tax Revenue</b>	Capital Projects Fund	1,705,543	1,523,741	1,672,060	0	1,711,620	1,691,574	1,666,029	1,548,613
	Career and Technical Performance Grant						0	0	0
	Construction Fund	0	0	0	0	0		0	
	Debt Service Fund	1,510,219	1,527,347	1,841,114	1,946,057	2,021,381	1,965,265	2,018,051	2,972,595
	Donations, Gifts, and Trusts	0	0	0	0	0	0	0	0
	Early Intervention Grant		0					0	
	Education Jobs Fund (Stimulus)	0	0						
	Educational License Plates			0	0	0			0
	Formative Assessment Fund						0	0	0
	General Fund	0	0	0	0	0	0	77,675	185,534
	High Ability Students								0
	IDEA - Part B - Preschool (Stimulus)	0							
	IDEA - Part B (Stimulus)	0							
	Improving Teacher Quality NCLB, Title II, Part A	0	0	0	0	0	0	0	0
	Instructional Support Fund		0	0	0	0	0	0	0
	Levy Excess Fund		35,768		169				
	Local Rainy Day Fund						33,264		
	Miscellaneous Programs	0	0	0	0	0	0	0	0
	Non-English Speaking Program	0				0	0	0	0
	Performance Based Awards							0	0
	PL 101-476 IDEA	0		0					
	PL 107-110 Title 1	0	0	0	0	0	0	0	0
	Retirement/Severance Bond Fund	0							
	Retirement/Severance Bond Fund Debt Svc	124,830	120,093	113,543					



Revenue by Type - Data

	2011	2012	2013	2014	2015	2016	2017	2018
Local Tax Revenue								
SAFE School Haven			0	0	0	0	0	
Scholarships & Awards Fund				0				
Scholarships and Awards Fund		0		0				
School Bus Replacement Fund	195,327	156,283	204,908	215,603	215,614	214,415	218,866	213,119
School Intervention & Career Counseling							0	
School Lunch Fund	0	0	0	0	0	0	0	0
School Technology Fund	0	0	0	0	0	0	0	0
School Transportation Fund	1,131,918	1,183,523	1,171,647	1,269,735	1,269,001	1,262,031	1,286,904	1,252,667
Senator David Ford Technology Fund							0	
Special Education Excess Costs Fund								0
Textbook Rental Fund	0	0	0	0	0	0	0	0
Title 1 - Grants to LEAs (Stimulus)	0	0						

7. **Operating Referendum Revenue as Percent of Total Revenue.** TCSC does not have any referendum revenue.
8. **General Fund Salaries and Benefits as Percent of General Fund Expenditures.** Salaries and benefits typically are the largest expenditures within the General Fund. This indicator shows the percentage of the General Fund that is dedicated to salaries and benefits. It is desirable to maintain salaries and benefits at 90% or below of total General Fund expenditures. 95% is generally considered to be a concern. In 2018, the most recent year on the graph, the percent was 96.5%.

General Fund Salaries and Benefits as Percent of General Fund Expenditures - Data

	2011	2012	2013	2014	2015	2016	2017	2018
General Fund Salaries and Benefits	9,058,507	9,165,573	9,035,754	9,342,276	9,112,729	9,635,071	9,562,940	9,722,759
General Fund Salaries and Benefits as Percent of General Fund Expenditures	90.9%	92.4%	93.2%	92.8%	92.7%	93.3%	93.6%	93.5%

The DUAB Fiscal Indicator Report for TCSC follows.

School Corporation (ID):  
TIPTON COMMUNITY SCHOOL CORPORATION

1051 S Main St, Tipton, IN, 46072  
<http://www.tcsc.k12.in.us/>

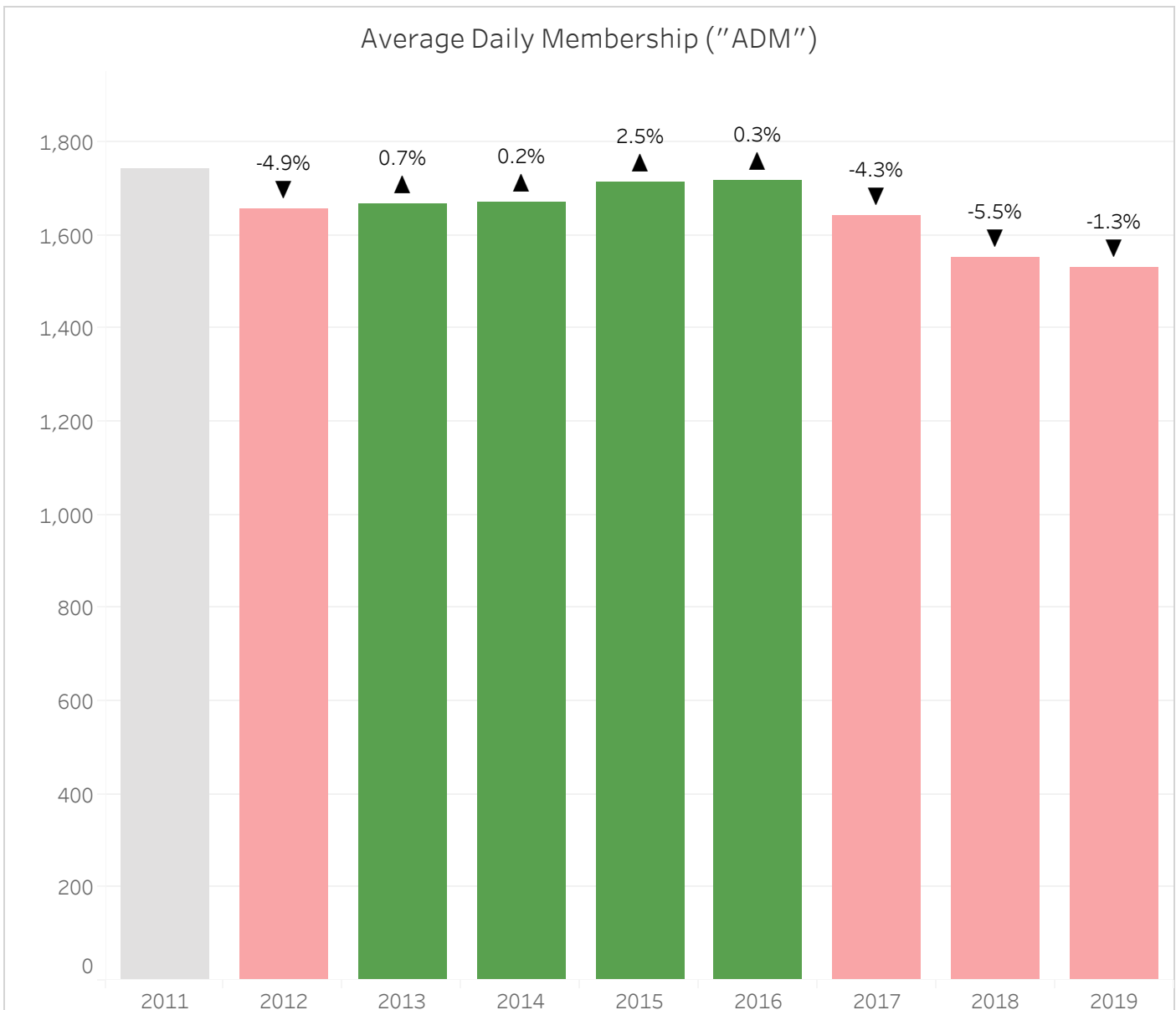
2018-19 Student Count (Average Daily Membership): 1,532  
[Learn more about student demographics of the school corporation](#) ►

2019 Net Assessed Value: **\$593,427,233**  
2017 Estimated Population: **10,619**



## Average Daily Membership ("ADM")

ADM is the number of eligible students enrolled in a school corporation on a particular day ("count day") designated by the State Board of Education. ADM is utilized in the State funding formula to determine the amount of tuition support that the State of Indiana will provide to the school corporation. Increasing or decreasing ADM will impact the amount of funding available to the school corporation.

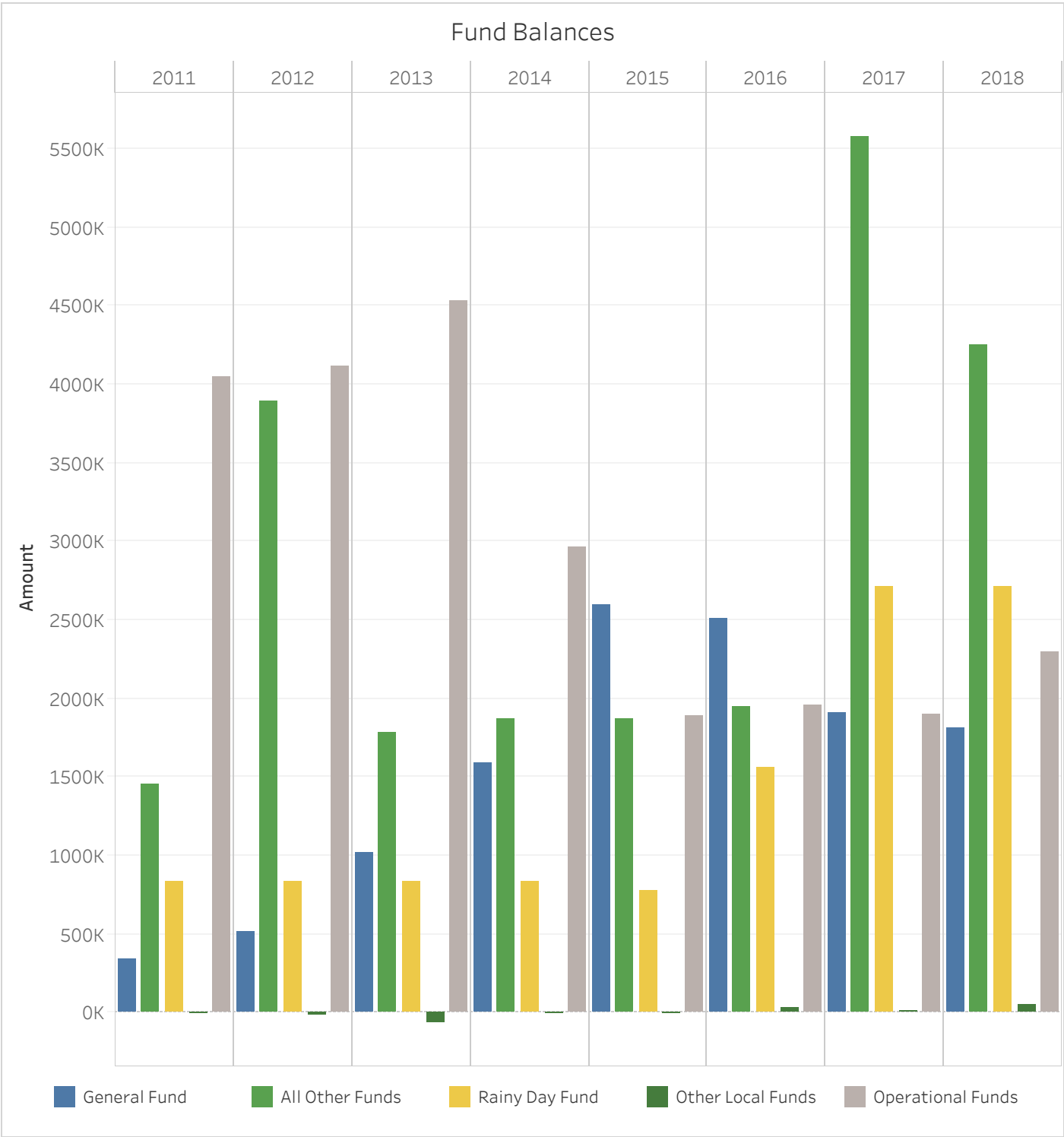


# Fund Balances

Fund Balances as of December of the calendar year listed.

## Select Funds to Include:

- ☒ All Other Funds
- ☒ General Fund
- ☒ Operational Funds
- ☒ Other Local Funds
- ☒ Rainy Day Fund



# Annual Deficit/Surplus

This indicator provides a comparison of revenue to expenditures on a calendar year basis, including whether the school corporation had an operating deficit or surplus for that year. Fund balance is also included to assist in identifying situations in which the school corporation utilized existing fund balances to fund expenditures.

Select Funds to Include:

- ☒ All Other Funds
- ☒ General Fund
- ☒ Operational Funds
- ☒ Other Local Funds
- ☒ Rainy Day Fund

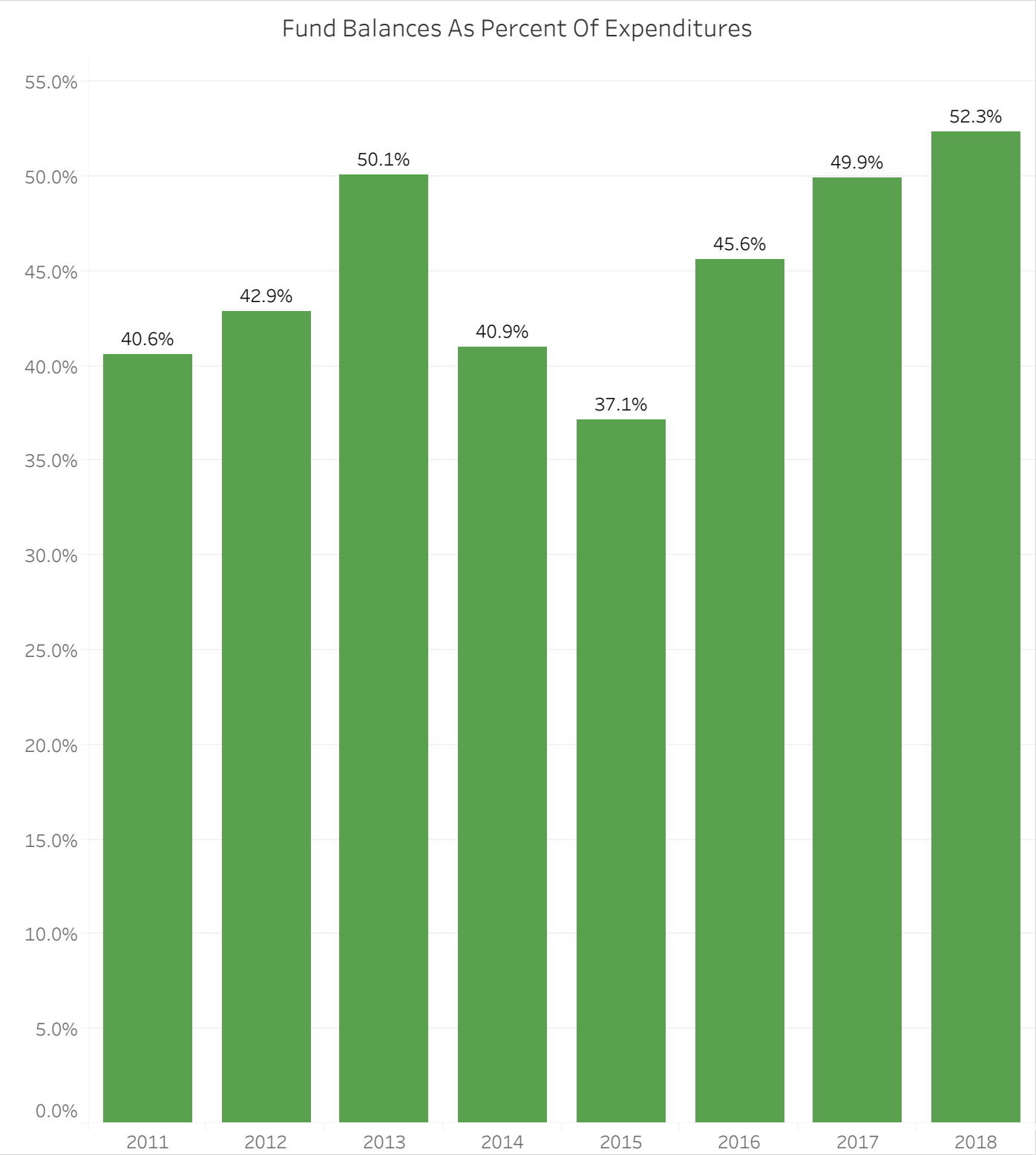


Fund Balances as Percent of Expenditures

This indicator considers the ability of the school corporation to maintain operations in the event of delays in revenue by utilizing existing fund balances to fund operations.

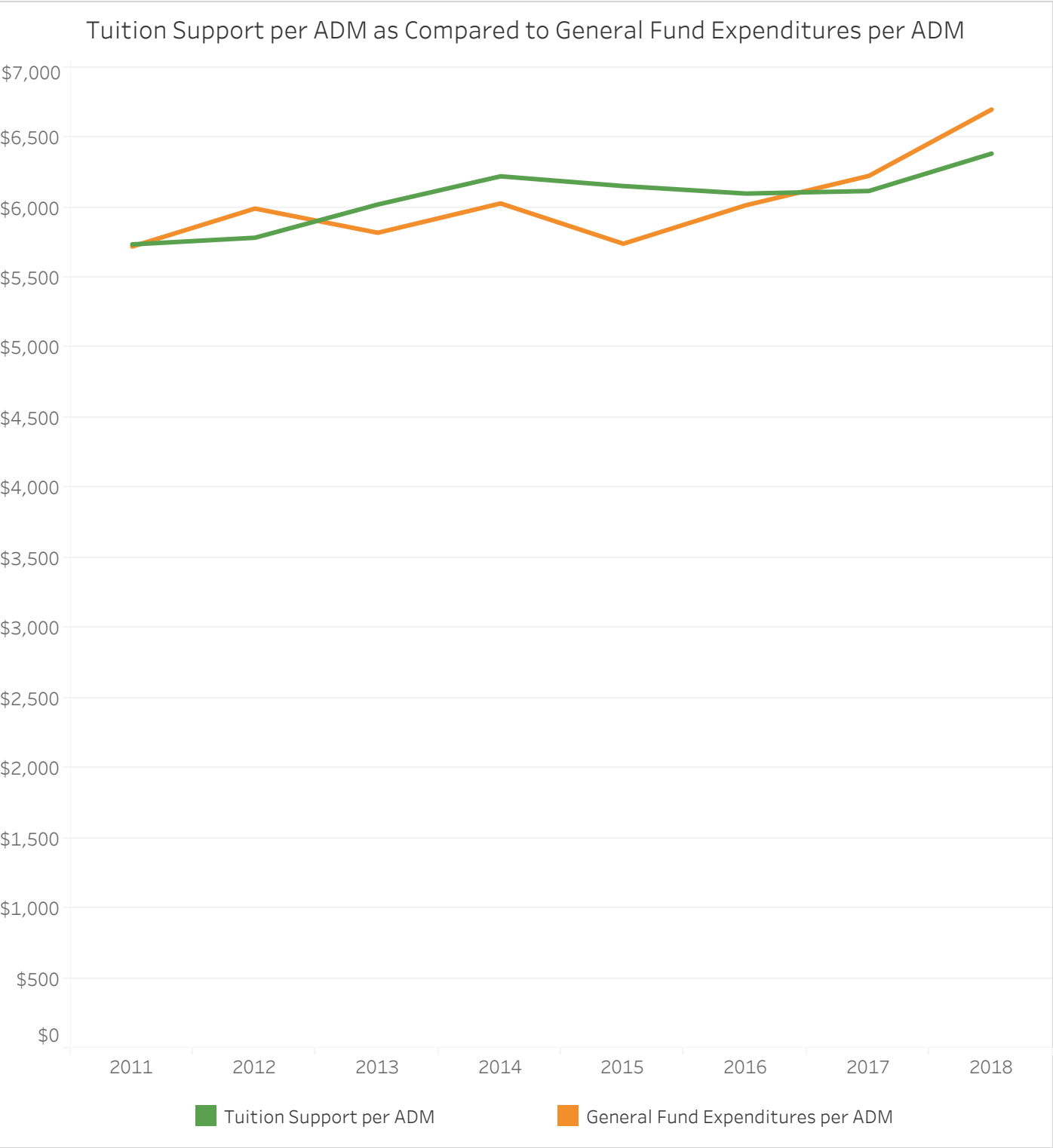
Select Funds to Include:

- ☒ General Fund
- ☒ Operational Funds
- ☒ Rainy Day Fund



# Tuition Support per ADM as compared to General Fund Expenditures per ADM

Tuition support is the largest revenue source for a school corporation’s General Fund, the fund through which the majority of academic programming is funded in addition to other operational expenditures. This indicator considers whether the school corporation’s expenditures are consistent with or differ from funding received on a per-student basis.

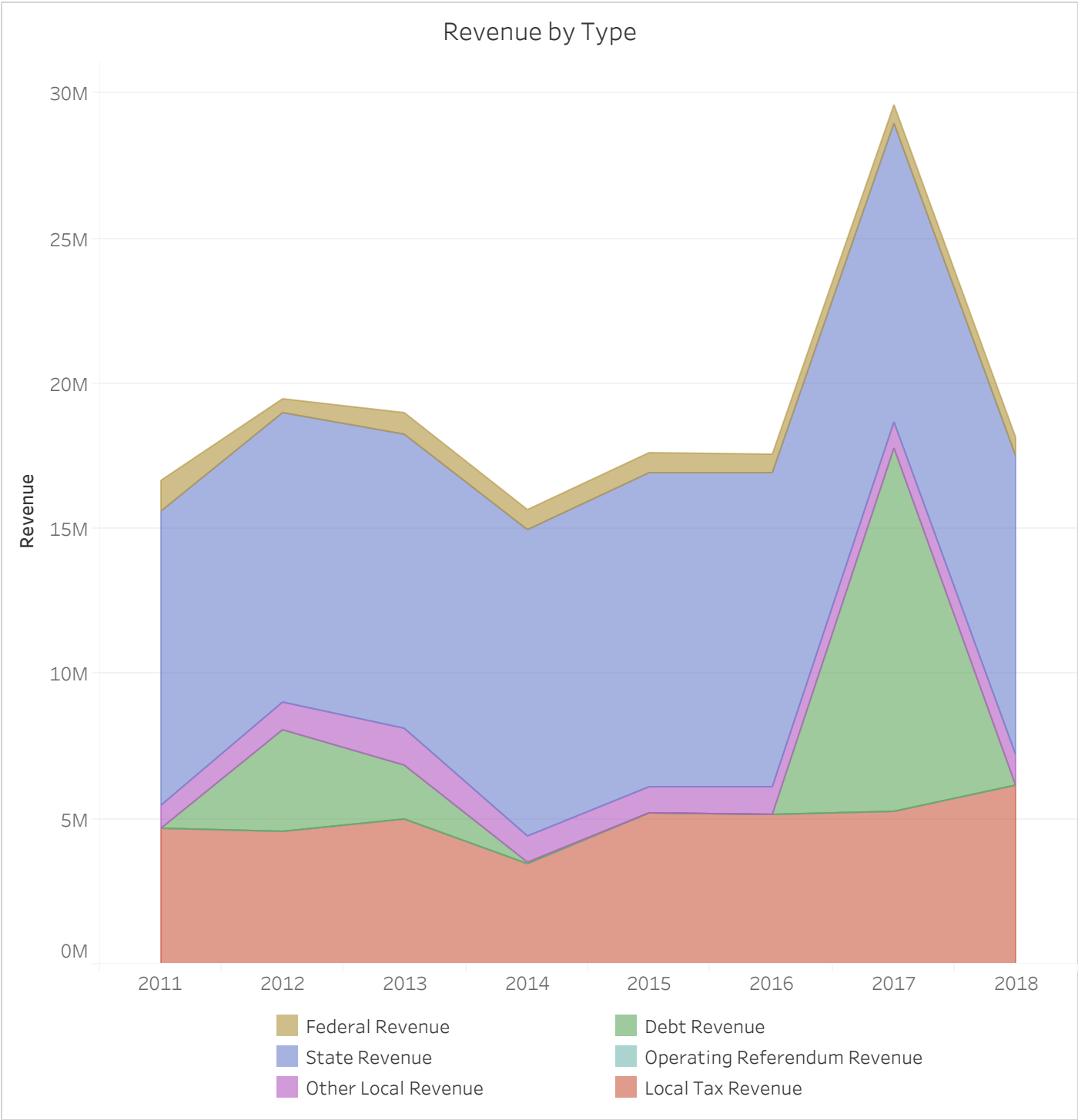


# Revenue by Type

Local Tax revenue includes property tax income tax and other taxes as applicable. Other local revenue will include revenue sources such as rental income and sale of property. Debt revenue includes bond and loan proceeds. State revenue includes tuition support and other grants received from the State. Federal revenue includes grant funding received from the Federal government.

Select Funds to Include:

- ☒ All Other Funds
- ☒ General Fund
- ☒ Operational Funds
- ☒ Other Local Funds
- ☒ Rainy Day Fund

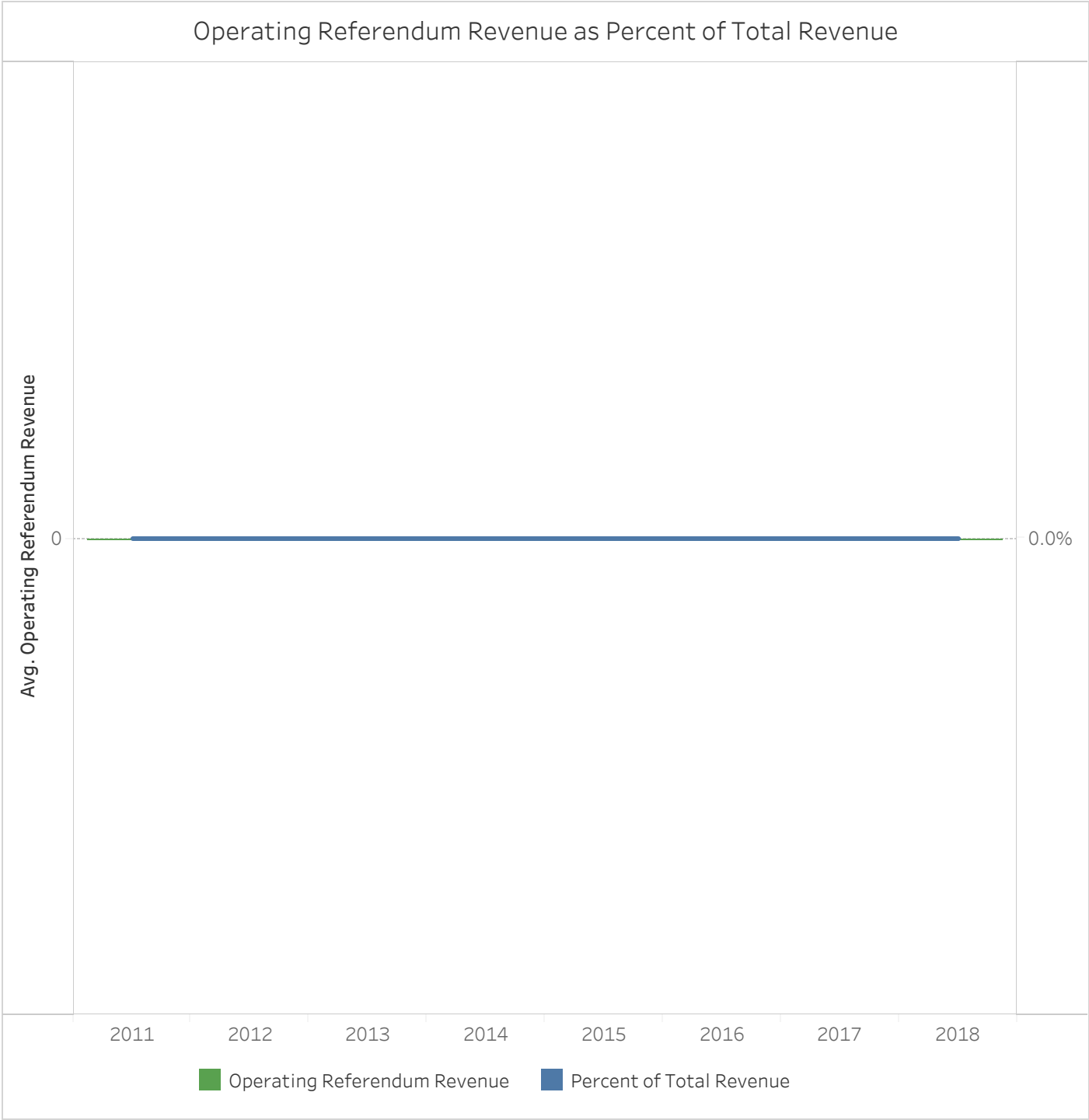




# Operating Referendum Revenue as Percent of Total Revenue

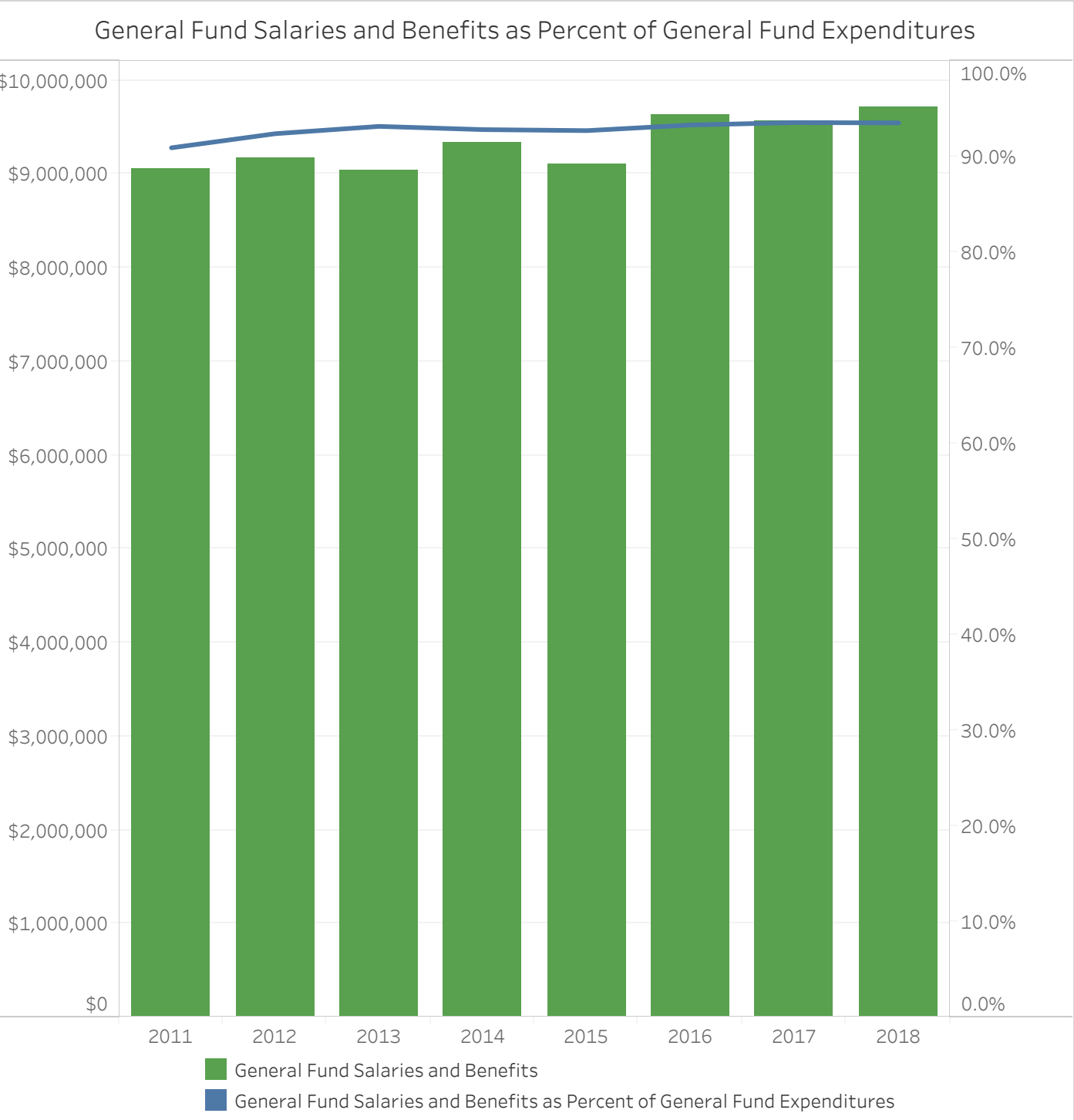
For those school corporations that have successfully obtained a referendum, this indicator provides data on the importance of the referendum revenue to the school corporation’s revenue picture. For additional information, visit the Department of Local Government Finance’s Referendum Information page (<https://www.in.gov/dlgf/8789.htm>).

- Select Funds to Include:
- ☒ All Other Funds Rev..
  - ☒ General Revenue
  - ☒ Operational Revenue
  - ☒ Other Local Funds R..
  - ☒ Rainy Day Revenue



# General Fund Salaries and Benefits as Percent of General Fund Expenditures

Salaries and benefits typically are the largest expenditures within the General Fund. This indicator shows the percentage of the General Fund that is dedicated to salaries and benefits.



## For More Information:

Indiana Department of Education School Financial Reports (<https://www.doe.in.gov/finance/school-financial-reports>)  
Indiana Department of Education Compass (School Performance Reports) (<https://compass.doe.in.gov/dashboard/overview.aspx>)  
State Board of Accounts Audit Reports (<https://secure.in.gov/apps/sboa/audit-reports/#/>)  
Indiana Gateway for Government Units (<https://gateway.ifionline.org/>)

For technical problems, questions or feedback about the Indicators Dashboard, please contact [indicators@duab.in.gov](mailto:indicators@duab.in.gov).  
School Corporation Fiscal Indicators Data Sources  
(<https://www.in.gov/duab/files/School%20Corporation%20Fiscal%20Indicators%20Data%20Sources.pdf>)